

Condensed Consolidated Financial Information

**for the Six Months
Ended Sept. 30, 2012**

(April 1, 2012 through Sept. 30, 2012)

SANYO CHEMICAL INDUSTRIES, LTD.

URL <http://www.sanyo-chemical.co.jp>

Cautionary Statement with Respect to Forward-Looking Statement

This financial information contains forward-looking statements that are based on Sanyo Chemical Group's current plans, strategies and results. These forward-looking statements were formulated by managers based on currently-available information, however actual results may vary significantly depending on the economic environment where Sanyo Chemical Group conduct its business, competitive conditions, changes in the states of product development, relevant laws and regulations, and fluctuations in the currency exchange rate. Moreover, the factors that can affect these forward-looking statements are not limited to those listed here.

The following summary of the business results that Sanyo Chemical Group submitted Tokyo & Osaka Stock Exchange is unaudited and for reference only.

Ticker code: 4471

1. Consolidated Financial Highlights (Japanese Standard)

1-1. Results of Operations

	Six months ended Sept. 30,			
	2012		2011	
	Millions of Yen	Change	Millions of Yen	Change
Net sales	70,681	(0.5%)	71,031	5.6%
Operating income	2,986	(11.5%)	3,375	(35.2%)
Ordinary income	3,456	(17.5%)	4,191	(24.6%)
Net income	1,910	(22.6%)	2,468	(23.1%)
Comprehensive income	611	(69.6%)	2,013	(16.1%)

	Six months ended Sept. 30,	
	2012	2011
	Yen	Yen
Net income per share	17.32	22.38
Net income per share, diluted	—	—

1-2. Financial Conditions

	As of Sept. 30,	As of March 31,
	2012	2011
	Millions of Yen	Millions of Yen
Total assets	150,984	149,196
Net assets	89,898	90,526
Shareholders' equity ratio	57.5%	58.5%
Shareholders' equity	86,840	87,296

2. Cash Dividend

	Year ended March 31,		
	2012	2013	2013 (Forecast)
	Yen	Yen	Yen
Cash dividend per share			
1Q (as of June 30)	—	—	
2Q (as of Sept. 30)	7.50	7.50	
3Q (as of Dec. 31)	—		—
4Q (as of March 31)	7.50		7.50
Total	15.00		15.00

3. Earnings Forecasts

	Year ended March 31,	
	2013	
	Millions of Yen	Change
Net sales	153,000	8.5%
Operating income	8,300	44.0%
Ordinary income	9,000	29.3%
Net income	5,300	43.1%

	Year ended March 31,	
	2013	
	Yen	
Net income per share	48.05	

Notes:

1. Amounts are rounded down to the nearest million.
2. The percentage change is year-on-year change compared with the same period of the previous fiscal year.
3. The computations of net income per share of common stock are based on the weighted average number of shares outstanding during each period.

4. Notes

(1) Significant changes in subsidiaries during the period under review (changes in specific subsidiaries causing a change in the scope of consolidation): None

New companies (company name): None, Companies removed (company name): None

(2) Application of special accounting methods for the preparation of consolidated quarterly financial statements: Yes

(Note) See Page 8, "2. Matters related to Summary Information (Notes), (2) Application of special accounting methods for the preparation of consolidated quarterly financial statements" for more information.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

- a. Changes in accounting policies associated with revised accounting standards, etc.: Yes
- b. Changes in accounting policies other than a. above: None
- c. Changes in accounting estimates: Yes
- d. Restatements: None

(Note) Paragraph 5 of Article 10 of Regulations Concerning the Terminology, Forms and Preparation Method of Consolidated Quarterly Financial Statements has been applied. For more details please refer to "2. Matters Related to Summary Information (Notes), and (3) Changes in accounting policies, changes in accounting estimates, and restatement", on Page 8.

(4) Number of shares issued (common stock)

a. Number of shares issued at the end of the period (including treasury shares)	
End of six months (Sept. 30, 2012):	117,673,760 shares
End of previous period (March 31, 2012):	117,673,760 shares
b. Treasury shares at the end of the period	
End of six months (Sept. 30, 2012):	7,378,105 shares
End of previous period (March 31, 2012):	7,375,316 shares
c. Average number of shares (cumulative for the quarter)	
Reporting six months (ended Sept. 30, 2012):	110,296,701 shares
Previous six months (ended Sept. 30, 2011):	110,302,806 shares

*Disclosure of Implementation Status of Quarterly Review Procedures

This quarterly financial report is not subject to quarterly review procedures under Japan's Financial Instruments and Exchange Law.

*Explanation of appropriate use of business performance forecasts

The above forecasts are based on data available as of the date of release of this document as well as assumptions based on uncertain factors, which might have a material effect on Sanyo Chemical's performance in the future. Therefore, Sanyo Chemical cannot guarantee that it will achieve the results. Actual earnings may differ significantly due to various factors. See Quarterly Financial Report (attachments) Page 7 "Qualitative Information Concerning Consolidated Earnings Forecasts" for more information regarding the circumstances behind the assumptions used in earnings forecasts and matters to be noted when relying on earnings forecasts.

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1. Qualitative Information Concerning Quarterly Business Performance for the Six Months Ended September 30, 2012

(1) Qualitative Information Concerning Consolidated Business Results

During the first six months of the current fiscal year (April 1 through September 30, 2012), the Japanese economy was modestly recovering in the aftermath of the Great East Japan Earthquake, but harsh economic conditions remained. These included a slowing rate of growth for the Chinese economy, a deepening global economic slowdown, and other factors, amid increasing uncertainty over the protracted appreciation of the yen and the sovereign debt crisis in Europe.

In the chemical industry, business conditions were harsh due to the ongoing appreciation of the yen, waning demand, growing uncertainty about future raw material and fuel costs, and other factors.

Under these circumstances, net sales in the first half of the fiscal year decreased by 0.5% from the same period of the previous fiscal year to ¥70,681 million.

In terms of profit, Sanyo Chemical Group recorded decreases from the same period of the previous fiscal year, due to the decrease in net sales, the rise in raw material and fuel costs, and other factors. As a result, operating income was ¥2,986 million (an 11.5% decrease from the same period of the previous fiscal year), and ordinary income was ¥3,456 million (a 17.5% decrease from the same period of the previous fiscal year). Net income was ¥1,910 million (a 22.6% decrease from the same period of the previous fiscal year).

Results by product group (segment) were as follows.

Toiletries and Health Care

Sales in the Toiletries segment were weak. This was because demand for raw materials such as surfactants for liquid detergents and hair care products was weak. Another factor was that we finished the consignment production on behalf of quake-hit manufacturers of polyethylene glycol and other products affected by the Great East Japan Earthquake.

Sales in the Health Care segment substantially increased. This was mainly because in June of last year we built additional superabsorbent polymer production facilities with an annual production capacity of 70,000 tons in China, which have commenced operations, in response to increased global demand for superabsorbent polymers used in disposable diapers.

As a result, total net sales in this segment increased by 3.8% from the same period of the previous fiscal year, to ¥26,606 million. However, operating income was ¥1,176 million (a 29.9% decrease from the same period of the previous fiscal year), reflecting rising raw material and fuel costs and an increase in fixed costs.

Petroleum and Automotives

In Petroleum and Automotives, although domestic sales of raw materials for polyurethane foams used in automobile seats and other applications substantially increased due to a pick up in Japan's automotive production, overseas sales were not performed well. The sales of raw materials for polyurethane foams remained at the same level compared to the same period of the previous fiscal year. In addition, sales of lubricating oil additives substantially increased in response to increased demand for lubricating oils used in fuel-saving engine oils as well as new product launches suitable for such uses.

As a result, total net sales in this segment increased by 9.4% from the same period of the previous fiscal year, to ¥16,910 million. Operating income was ¥577 million (compared to ¥44 million in the same period of the the previous fiscal year).

Plastics and Textiles

Sales in the Plastics segment remained at the same level. Sales of paint, coating and other agents have increased. However, demand for permanent antistatic agents, which are used in the production of packaging materials for electronic components, continued to be stagnant, and in addition we finished the consignment production on behalf of quake-hit manufacturers of some products affected by the Great East Japan Earthquake.

Sales in the Textiles segment substantially decreased, mainly due to the lower overseas demand for fiberglass agents, especially from China, and lower demand for carbon fiber agents in the wake of deteriorating market conditions in Europe, in addition to the weak demand for polyurethane for use in synthetic leather and elastomer fibers.

As a result, total net sales in this segment decreased by 9.7% from the same period of the previous fiscal year, to ¥8,755 million. Operating income was ¥1,017 million (a 20.9% decrease from the same period of the previous fiscal year).

Information and Electrics/Electronics

Sales in the Information segment increased. This was mainly because our production facilities for polyester beads as a core component of polymerization toners at the Kashima Factory in Kamisu City, Ibaraki Prefecture, have recovered from the damage caused by the Great East Japan Earthquake, though demand for pulverized toner resins was weak due to the deterioration of European market conditions.

Sales in the Electrics/Electronics segment substantially decreased. This was because demand for flat panel display (FPD) resins declined, and in addition demand for electrolytes for aluminum electrolytic capacitors and silicon wafer processing agents continued to be stagnant.

As a result, total net sales in this segment decreased by 6.9% from the same period of the previous fiscal year, to ¥10,104 million. Operating income was ¥275 million (a 39.6% decrease from the same period of the previous fiscal year).

Environmental Protection, Construction and Others

Sales in the Environmental Protection segment remained at the same level. Although the demands were weak, we overcame the production and shipping problems caused by the Great East Japan Earthquake and, in addition, we began full-fledged sales of new products, a mainstay polymer flocculant line.

Sales in the Construction segment substantially decreased. This was mainly because overseas sales of raw materials for polyurethane foams used in furniture and heat insulating materials were weak. In addition, demand was steady for raw materials for building sealants and cement dispersants. However, we finished the consignment production on behalf of quake-hit manufacturers of some products.

As a result, total net sales in this segment decreased by 11.5% from the same period of the previous fiscal year, to ¥8,305 million. Mainly due to the improvement of our product mix, operating loss was ¥59 million (compared to an operating income of ¥88 million for the same period of the previous fiscal year).

(2) Qualitative Information Concerning Consolidated Financial Position

The Group's financial position at the end of the six-month period was as follows:

Total assets increased by ¥1,787 million compared to the previous consolidated fiscal year end, amounting to ¥150,984 million. This increase was mainly due to the increase in cash and deposits because of loans and debt, which more than offset the decline in investment securities caused by reappraisal of their market valuation.

Net assets decreased by ¥627 million from the previous consolidated fiscal year end, to ¥89,898 million. The shareholder's equity ratio decreased by 1.0 percentage point from the previous fiscal year end, to 57.5%.

Cash and cash equivalents ("Cash") as of the end of the six months of the current consolidated fiscal year amounted to ¥10,813 million. This marked an increase of ¥1,452 million compared to the end of the previous consolidated fiscal year.

The cash flow movements during the period and the factors influencing them were as follows:

Cash Flows from Operating Activities

Net cash provided by operating activities amounted to ¥7,268 million (compared to ¥3,696 million in net cash provided during the same period of the previous fiscal year). Inflows of ¥3,232 million in income before income taxes and minority interests, ¥1,219 million in notes and accounts payable-trade, and ¥4,319 million in depreciation and amortization expenses outweighed the outflow of ¥1,741 million in inventories.

Cash Flows from Investing Activities

Net cash used in investing activities amounted to ¥6,062 million (compared to ¥5,429 million in net cash used during the same period of the previous fiscal year). This result was mainly due to cash outlays of ¥5,954 million for purchases of property, plant and equipment.

Cash Flows from Financing Activities

Net cash provided by financing activities amounted to ¥334 million, (compared with net cash used of ¥1,199 million during the same period of the previous fiscal year).

This result was mainly due to the (net) increase in cash of ¥1,353 million due to short-term debt, which more than offset cash outlays of ¥827 million in cash dividends paid.

(3) Qualitative Information Concerning Consolidated Earnings Forecasts

There is a growing concern relating to a downward performance in business due to the appreciation of the yen, the sovereign debt crisis in Europe, trends in raw material and fuel costs, a slowing rate of growth for the Chinese economy, a deepening global economic slowdown, and other factors. Nonetheless, taking into consideration our performance in the six months, we have not made any change to the consolidated earnings forecasts for the full year that we announced on April 27, 2012.

The rates of progress in the six months toward the full-year consolidated earnings forecasts announced on April 27, 2012 are shown in the table below.

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Half year consolidated earnings forecasts	73,000	3,400	3,800	2,100
Progress to forecasts (%)	96.8	87.8	91.0	91.0
Full year consolidated earnings forecasts	153,000	8,300	9,000	5,300
Progress to forecasts (%)	46.2	36.0	38.4	36.0

* These earnings forecasts are based on information available at the time. Actual earnings may differ due to various factors occurring in the future.

2. Matters Related to Summary Information (Notes)

(1) Significant changes in subsidiaries during the period under review

None

(2) Application of special accounting methods for the preparation of consolidated quarterly financial statements

After applying tax effect accounting to income before income taxes and minority interests for the fiscal year, which includes the six months under review, we make a reasonable estimate of the effective tax rate and multiply income before income taxes and minority interests by that estimated effective tax rate. Furthermore, income tax adjustments are included in the presentation of income taxes.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

Changes in accounting policies

(Change in method of depreciation)

Sanyo Chemical and its consolidated subsidiaries in Japan have changed their method of depreciation based on revised corporate taxation law with regard to property, plant and equipment acquired on or after April 1, 2012, from this first quarter. The impact from this change on income and loss is negligible.

3. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

	Millions of Yen	
	As of Mar. 31, 2012	As of Sept. 30, 2012
Assets		
Current assets		
Cash and deposits	9,360	10,813
Notes and accounts receivable-trade	42,567	42,229
Merchandise and finished goods	8,513	10,621
Semi-finished goods	4,089	3,806
Work in process	516	363
Raw materials and supplies	3,965	4,062
Deferred tax assets	1,021	1,011
Other	871	1,174
Allowance for doubtful accounts	(36)	(35)
Total current assets	70,869	74,047
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	15,919	16,112
Machinery, equipment and vehicles, net	24,267	24,108
Land	8,469	8,473
Construction in progress	4,534	5,569
Other, net	1,252	1,198
Total property, plant and equipment	54,443	55,462
Intangible assets		
Software	655	621
Other	384	380
Total intangible assets	1,039	1,001
Investments and other assets		
Investment securities	21,436	19,075
Long-term loans receivable	3	2
Deferred tax assets	304	314
Other	1,145	1,126
Allowance for doubtful accounts	(45)	(46)
Total investments and other assets	22,843	20,471
Total fixed assets	78,326	76,936
Total assets	149,196	150,984

	Millions of Yen	
	As of Mar. 31, 2,012	As of Sept. 30, 2,012
Liabilities		
Current liabilities		
Notes and accounts payable-trade	27,515	28,778
Short-term loans	4,911	6,308
Current portion of long-term debt	3,398	3,232
Accrued expenses	3,141	3,436
Income taxes payable	330	937
Provision for bonuses	1,177	1,418
Provision for directors' and corporate auditors' bonuses	60	40
Notes payable-facilities	2,810	2,093
Other	3,511	3,451
Total current liabilities	46,854	49,696
Long-term liabilities		
Long-term debt	6,927	7,304
Deferred tax liabilities	367	—
Provision for retirement benefits	2,953	2,622
Provision for directors' and corporate auditors' retirement benefits	630	473
Other	936	989
Total long term liabilities	11,815	11,388
Total liabilities	58,670	61,085
Net assets		
Shareholders' equity		
Common stock	13,051	13,051
Capital surplus	12,194	12,194
Retained earnings	64,623	65,706
Treasury stock	(5,698)	(5,699)
Total shareholders' equity	84,170	85,252
Accumulated other comprehensive income		
Unrealized gains on other securities	5,329	3,670
Foreign currency translation adjustment	(2,203)	(2,082)
Total accumulated other comprehensive income	3,126	1,587
Minority interests	3,229	3,058
Total net assets	90,526	89,898
Total liabilities and net assets	149,196	150,984

(2) Consolidated Statements of Income and Comprehensive Income

(2)- (1) Consolidated Statements of Income

(Cumulative six months of the consolidated fiscal year)

	Millions of Yen	
	Six months ended Sept. 30,	
	2011	2012
Net sales	71,031	70,681
Cost of sales	58,343	58,451
Gross profit	12,688	12,230
Selling, general and administrative expenses	9,313	9,244
Operating income	3,375	2,986
Non-operating income		
Interest income	31	24
Dividends income	210	312
Equity in earnings of unconsolidated subsidiaries and affiliates	585	309
Real estate rent	169	164
Other	115	141
Total non-operating income	1,113	952
Non-operating expenses		
Interest expenses	124	170
Loss on disposal of inventories	24	179
Foreign exchange losses	91	56
Other	56	76
Total non-operating expenses	297	482
Ordinary income	4,191	3,456
Extraordinary income		
Gain on sales of investment securities	0	66
Gain on sales of fixed assets	0	1
Insurance income	58	42
Subsidy	157	—
Total extraordinary income	216	110
Extraordinary loss		
Loss on disposal of fixed assets	157	312
Loss on valuation of investment securities	2	20
Loss on valuation of other investments	—	0
Provision of allowance for doubtful accounts	1	1
Total extraordinary losses	161	334
Income before income taxes and minority interests	4,246	3,232
Income taxes	1,279	1,112
Income before minority interests	2,967	2,119
Minority interests	498	209
Net income	2,468	1,910

(2)- (2) Consolidated Statements of Comprehensive Income
(Cumulative six months of the consolidated fiscal year)

	Millions of Yen	
	Six months ended Sept. 30,	
	2011	2012
Income before minority interests	2,967	2,119
Other comprehensive income		
Unrealized gains on other securities	(986)	(1,658)
Foreign currency translation adjustment	33	150
Total other comprehensive income	(953)	(1,508)
Comprehensive income	2,013	611
Comprehensive income attributable to:		
Shareholders of the Company	1,481	372
Minority interests	532	238

(3) Consolidated Statements of Cash Flows

	Millions of Yen	
	Six months ended Sept. 30,	
	2011	2012
Operating activities		
Income before income taxes and minority interests	4,246	3,232
Depreciation and amortization	4,383	4,319
Loss on disposal of fixed assets	157	312
Increase (decrease) in allowance for doubtful accounts	2	0
Increase (decrease) in provision for bonuses	(152)	241
Increase (decrease) in provision for retirement benefits	(312)	(330)
(Decrease) increase in provision for directors' and corporate auditors' retirement benefits	(157)	(157)
(Decrease) increase in provision for directors' and corporate auditors' bonuses	(48)	(20)
Interest and dividends income	(242)	(336)
Interest expenses	124	170
Equity in losses (earnings) of unconsolidated subsidiaries and affiliates	(585)	(309)
Loss (gain) on sales of fixed assets	(0)	(1)
Loss (gain) on sales of investment securities	(0)	(66)
Loss (gain) on valuation of investment securities	2	20
Other non-operating expenses (income)	(352)	(215)
Decrease (increase) in notes and accounts receivable-trade	(2,511)	395
Decrease (increase) in inventories	(2,546)	(1,741)
Decrease (increase) in other assets	(314)	(648)
Increase (decrease) in notes and accounts payable-trade	2,906	1,219
Increase (decrease) in accrued consumption taxes	(149)	146
Decrease (increase) in consumption taxes refund receivable	28	7
Increase (decrease) in other liabilities	163	320
Subtotal	4,640	6,559
Interest and dividends income received	611	1,016
Interest expenses paid	(124)	(170)
Other, net	346	35
Income taxes paid	(1,776)	(172)
Net cash provided by operating activities	3,696	7,268

	Millions of Yen	
	Six months ended Sept. 30,	
	2011	2012
Investing activities		
Payments into time deposits	(12)	—
Purchase of fixed assets	(5,262)	(5,954)
Proceeds from sale of fixed assets	1	1
Purchase of investment securities	(23)	(3)
Proceeds from sales of investment securities	0	107
Payments of loans receivable	(0)	(1)
Collection of loans receivable	0	1
Other, net	(132)	(213)
Net cash used in investing activities	(5,429)	(6,062)
Financing activities		
Increase (decrease) in short-term loans payable	1,032	1,353
Proceeds from long-term loans payable	608	2,000
Repayment of long-term debt	(1,680)	(1,779)
Purchase of treasury stock	(2)	(1)
Cash dividends paid	(826)	(827)
Cash dividends paid to minority shareholders	(330)	(410)
Net cash used in financing activities	(1,199)	334
Effect of exchange rate changes on cash and cash equivalents	(132)	(88)
Net increase (decrease) in cash and cash equivalents	(3,064)	1,452
Cash and cash equivalents at beginning of period	12,044	9,360
Cash and cash equivalents at end of period	8,979	10,813

(4) Notes to Going Concern Assumptions

None

(5) Notes to Significant Changes in Shareholders' Equity

None

(6) Segment Information

Net Sales and Profit by Reporting Segment

[Cumulative Six Months of the Previous Consolidated Fiscal Year (April 1, 2011 through Sept. 30, 2011)]

(Millions of yen)

	Reporting Segment						Adjustment	Total
	Toiletries and Health Care	Petroleum and Automotives	Plastics and Textiles	Information and Electrics/Electronics	Environmental Protection, Construction and Others	Subtotal		
Net sales								
Sales to third parties	25,627	15,457	9,699	10,857	9,389	71,031	—	71,031
Inter-segment sales/transfers	—	—	16	—	93	110	(110)	—
Subtotal	25,627	15,457	9,716	10,857	9,483	71,142	(110)	71,031
Segment profits (loss)	1,677	44	1,285	456	(88)	3,375	—	3,375

Notes: The total figure is the same as that of operating income in Consolidated Statements of Income.

[Cumulative Six Months of the Current Consolidated Fiscal Year (April 1, 2012 through Sept. 30, 2012)]

(Millions of yen)

	Reporting Segment						Adjustment	Total
	Toiletries and Health Care	Petroleum and Automotives	Plastics and Textiles	Information and Electrics/Electronics	Environmental Protection, Construction and Others	Subtotal		
Net sales								
Sales to third parties	26,606	16,910	8,755	10,104	8,305	70,681	—	70,681
Inter-segment sales/transfers	—	—	14	—	135	150	(150)	—
Subtotal	26,606	16,910	8,769	10,104	8,440	70,831	(150)	70,681
Segment profits (loss)	1,176	577	1,017	275	(59)	2,986	—	2,986

Notes: The total figure is the same as that of operating income in Consolidated Statements of Income.

<Reference>**[Information by Geographic Segment]**

[Cumulative Six Months of the Previous Consolidated Fiscal Year (April 1, 2011 through Sept. 30, 2011)]

(Millions of yen)

	Japan	USA	China	Other	Total
Net sales					
(1) Sales to third parties	62,117	1,885	5,895	1,133	71,031
(2) Inter-segment sales/transfers	2,107	41	422	2	2,574
Subtotal	64,224	1,927	6,317	1,136	73,606
Operating income (loss)	2,711	(110)	654	53	3,309

	Elimination or Common Assets	Consolidated Total
Net sales		
(1) Sales to third parties	—	71,031
(2) Inter-segment sales/transfers	(2,574)	—
Subtotal	(2,574)	71,031
Operating income (loss)	65	3,375

[Cumulative Six Months of the Current Consolidated Fiscal Year (April 1, 2012 through Sept. 30, 2012)]

(Millions of yen)

	Japan	USA	China	Other	Total
Net sales					
(1) Sales to third parties	58,738	1,976	8,654	1,312	70,681
(2) Inter-segment sales/transfers	1,968	1	527	—	2,497
Subtotal	60,707	1,978	9,181	1,312	73,179
Operating income (loss)	2,745	(93)	205	55	2,912

	Elimination or Common Assets	Consolidated Total
Net sales		
(1) Sales to third parties	—	70,681
(2) Inter-segment sales/transfers	(2,497)	—
Subtotal	(2,497)	70,681
Operating income (loss)	74	2,986

[Overseas Sales]

[Cumulative Six Months of the Previous Consolidated Fiscal Year (April 1, 2011 through Sept. 30, 2011)]

(Millions of yen)

	Asia	(of which, China)	Americas	Other	Total
I. Overseas sales	15,517	(8,279)	4,450	5,419	25,387
II. Consolidated net sales	—	—	—	—	71,031
III. Percentage of overseas sales to consolidated sales (%)	21.8	(11.7)	6.3	7.6	35.7

[Cumulative Six Months of the Current Consolidated Fiscal Year (April 1, 2012 through Sept. 30, 2012)]

(Millions of yen)

	Asia	(of which, China)	Americas	Other	Total
I. Overseas sales	16,004	(9,773)	5,157	3,612	24,774
II. Consolidated net sales	—	—	—	—	70,681
III. Percentage of overseas sales to consolidated sales (%)	22.7	(13.8)	7.3	5.1	35.1

Notes:

1. The term “overseas sales” refers to sales of the parent company and its consolidated subsidiaries registered in countries and regions outside Japan.
2. Areas included in each country or region are determined based on their degree of proximity.
3. Main countries or regions included in each geographic segment
 - (1) Asia: Korea, China, Indonesia, India, and Thailand
 - (2) Americas: USA, Mexico, and Brazil
 - (3) Other: Australia, Europe, Russia, and the Middle East

4. Supplementary Information

Trend of Each Quarter Results

1. Consolidated

Previous Fiscal Year

(Millions of yen)

	FY 2011				
	1Q	2Q	3Q	4Q	Total
	April 2011 through June 2011	July 2011 through Sept. 2011	Oct. 2011 through Dec. 2011	Jan. 2012 through March 2012	April 2011 through March 2012
Net sales	35,379	35,651	34,850	35,159	141,041
Operating income	2,335	1,039	1,425	961	5,762
Ordinary income	2,890	1,301	1,858	907	6,958
Net income	1,508	960	1,054	180	3,704
Comprehensive income	1,841	172	362	1,994	4,370

Current Fiscal Year

(Millions of yen)

	FY 2012		Change	
	1Q	2Q	Same term of previous fiscal year	Previous term
	April 2012 through June 2012	July 2012 through Sept. 2012	July 2011 through Sept. 2011	April 2012 through June 2012
Net sales	35,929	34,751	(2.5%)	(3.3%)
Operating income	1,635	1,350	29.9%	(17.4%)
Ordinary income	2,245	1,210	(6.9%)	(46.1%)
Net income	1,171	739	(23.0%)	(36.9%)
Comprehensive income	949	(338)	—	—

2. Unconsolidated

Previous Fiscal Year

(Millions of yen)

	FY 2011				
	1Q	2Q	3Q	4Q	Total
	April 2011 through June 2011	July 2011 through Sept. 2011	Oct. 2011 through Dec. 2011	Jan. 2012 through March 2012	April 2011 through March 2012
Net sales	24,811	24,855	24,045	24,342	98,054
Operating income	940	255	741	335	2,272
Ordinary income	1,653	848	1,569	1,101	5,172
Net income	1,037	736	959	801	3,533

Current Fiscal Year

(Millions of yen)

	FY 2012		Change	
	1Q	2Q	Same term of previous fiscal year	Previous term
	April 2012 through June 2012	July 2012 through Sept. 2012	July 2011 through Sept. 2011	April 2012 through June 2012
Net sales	24,351	23,195	(6.7%)	(4.7%)
Operating income	1,092	437	71.3%	(60.0%)
Ordinary income	1,877	1,129	33.1%	(39.8%)
Net income	1,146	1,006	36.7%	(12.2%)