

Condensed Consolidated Financial Information

**(Japanese Standard)
for the Nine Months
Ended Dec. 31, 2012**

(April 1, 2012 through Dec. 31, 2012)

SANYO CHEMICAL INDUSTRIES, LTD.

URL <http://www.sanyo-chemical.co.jp>

Cautionary Statement with Respect to Forward-Looking Statement

This financial information contains forward-looking statements that are based on Sanyo Chemical Group's current plans, strategies and results. These forward-looking statements were formulated by managers based on currently-available information, however actual results may vary significantly depending on the economic environment where Sanyo Chemical Group conduct its business, competitive conditions, changes in the states of product development, relevant laws and regulations, and fluctuations in the currency exchange rate. Moreover, the factors that can affect these forward-looking statements are not limited to those listed here.

The following summary of the business results that Sanyo Chemical Group submitted Tokyo & Osaka Stock Exchange is unaudited and for reference only.

Ticker code: 4471

1. Consolidated Financial Highlights

1-1. Results of Operations

	Nine months ended Dec. 31,			
	2012		2011	
	Millions of Yen	Change	Millions of Yen	Change
Net sales	106,104	0.2%	105,881	3.6%
Operating income	4,629	(3.6%)	4,800	(38.5%)
Ordinary income	5,432	(10.2%)	6,050	(28.7%)
Net income	3,274	(7.1%)	3,523	(26.0%)
Comprehensive income	2,918	22.8%	2,376	(51.8%)

	Nine months ended Dec. 31,	
	2012	2011
	Yen	Yen
Net income per share	29.69	31.95
Net income per share, diluted	-	-

1-2. Financial Conditions

	As of Dec. 31,	As of March 31,
	2012	2011
	Millions of Yen	Millions of Yen
Total assets	148,490	149,196
Net assets	91,198	90,526
Shareholders' equity ratio	59.4%	58.5%
Shareholders' equity	88,216	87,296

2. Cash Dividend

	Year ended March 31,		
	2012	2013	2013 (Forecast)
	Yen	Yen	Yen
Cash dividend per share			
1Q (as of June 30)	-	-	
2Q (as of Sept. 30)	7.50	7.50	
3Q (as of Dec. 31)	-	-	
4Q (as of March 31)	7.50		7.50
Total	15.00		15.00

3. Earnings Forecasts

	Year ended March 31,	
	2013	
	Millions of Yen	Change
Net sales	142,000	0.7%
Operating income	5,500	(4.6%)
Ordinary income	6,400	(8.0%)
Net income	3,600	(2.8%)

	Year ended March 31,	
	2013	
	Yen	
Net income per share	32.64	

Notes:

1. Amounts are rounded down to the nearest million.
2. The percentage change is year-on-year change compared with the same period of the previous fiscal year.
3. The computations of net income per share of common stock are based on the weighted average number of shares outstanding during each period.
4. Revisions to the dividend forecast made during the period: Yes
See financial revisions for our consolidated FY2012 which were announced on January 31, 2013 (Japanese version only).

4. Notes

(1) Significant changes in subsidiaries during the period under review (changes in specific subsidiaries causing a change in the scope of consolidation): None

(2) Application of special accounting methods for the preparation of consolidated quarterly financial statements: Yes

(Note) See Page 8, "2. Matters related to Summary Information (Notes), (2) Application of special accounting methods for the preparation of consolidated quarterly financial statements" for more information.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

a. Changes in accounting policies associated with revised accounting standards, etc.: Yes

b. Changes in accounting policies other than a. above: None

c. Changes in accounting estimates: Yes

d. Restatements: None

(4) Number of shares issued (common stock)

a. Number of shares issued at the end of the period (including treasury shares)	
End of nine months (Dec. 31, 2012):	117,673,760 shares
End of previous period (March 31, 2012):	117,673,760 shares
b. Treasury shares at the end of the period	
End of nine months (Dec. 31, 2012):	7,380,592 shares
End of previous period (March 31, 2012):	7,375,316 shares
c. Average number of shares (cumulative for the quarter)	
Reporting nine months (ended Dec. 31, 2012):	110,295,873 shares
Previous nine months (ended Dec. 31, 2011):	110,302,043 shares

*Disclosure of Implementation Status of Quarterly Review Procedures

This quarterly financial report is not subject to quarterly review procedures under Japan's Financial Instruments and Exchange Law.

*Explanation of appropriate use of business performance forecasts

The above forecasts are based on data available as of the date of release of this document as well as assumptions based on uncertain factors, which might have a material effect on Sanyo Chemical's performance in the future. Therefore, Sanyo Chemical cannot guarantee that it will achieve the results. Actual earnings may differ significantly due to various factors. See Quarterly Financial Report (attachments) Page 7 "Qualitative Information Concerning Consolidated Earnings Forecasts" for more information regarding the circumstances behind the assumptions used in earnings forecasts and matters to be noted when relying on earnings forecasts.

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1. Qualitative Information Concerning Quarterly Business Performance for the Nine Months Ended December 31, 2012

(1) Qualitative Information Concerning Consolidated Business Results

During the first nine months of the current fiscal year (April 1 through December 31, 2012), despite underlying support from demand for earthquake reconstruction, Japan's economy showed clear signs of recession. Other factors impacting the business environment were a deepening economic slowdown in emerging countries including China triggered by a business downturn in the Eurozone, as well as deteriorating relations between Japan and China.

In the chemical industry, raw material and fuel costs remained high, though volatile. At the end of the first nine months of FY2012, a shift in the exchange rate saw the yen depreciate, nevertheless, the appreciation of the yen continued for most of the first nine months, and thus the harsh business environment persisted.

Under these circumstances, net sales in the first nine months of the current fiscal year increased by 0.2% from the same period of the previous fiscal year, to ¥106,104 million due to the addition of superabsorbent polymer production facilities that began operating in China in the previous fiscal year.

In terms of profit, however, Sanyo Chemical Group recorded decreases from the same period of the previous fiscal year, due to the ongoing appreciation of the yen, and other factors. As a result, operating income was ¥4,629 million (a 3.6% decrease from the same period of the previous fiscal year), and ordinary income was ¥5,432 million (a 10.2% decrease from the same period of the previous fiscal year). Net income was ¥3,274 million (a 7.1% decrease from the same period of the previous fiscal year).

Results by product group (segment) were as follows.

Toiletries and Health Care

Sales in the Toiletries segment were weak. Although sales of raw materials such as surfactants for liquid detergents increased steadily due to expanded sales, demand for surfactants for hair care products and polyethylene glycol and other products decreased.

Sales in the Health Care segment substantially increased. This was mainly because in June 2011, we built additional superabsorbent polymer production facilities with an annual production capacity of 70,000 tons in China, which have commenced operations in response to increased global demand for superabsorbent polymers used in disposable diapers.

As a result, total net sales in this segment increased by 5.9% from the same period of the previous fiscal year, to ¥40,668 million. However, operating income was ¥1,937 million (a 13.1% decrease from the same period of the previous fiscal year), reflecting rising raw material and fuel costs and an increase in fixed costs.

Petroleum and Automotives

In Petroleum and Automotives, although domestic sales of raw materials for polyurethane foams used in automobile seats and other applications substantially increased due to a pick up in Japan's automotive production, overseas sales did not perform well. Sales of raw materials for polyurethane foams were weak. In addition, sales of lubricating oil additives substantially increased in response to increased demand for lubricating oils used in fuel-saving engine oils as well as new product launches suitable for such uses.

As a result, total net sales in this segment increased by 2.6% from the same period of the previous fiscal year, to ¥24,513 million. Operating income was ¥805 million (a 125.5% increase from the same period of the previous fiscal year).

Plastics and Textiles

Sales in the Plastics segment remained at the same level. Sales of paint, coating and other agents increased substantially. However, demand for permanent antistatic agents, which are used in the production of packaging materials for electronic components, continued to be stagnant. In addition, we finished consignment production on behalf of quake-hit manufacturers of some products affected by the Great East Japan Earthquake.

Sales in the Textiles segment substantially decreased, mainly due to lower overseas demand for fiberglass agents, especially from China, and lower demand for carbon fiber agents in the wake of deteriorating market conditions in Europe, in addition to weak demand for polyurethane for use in synthetic leather and elastomer fibers.

As a result, total net sales in this segment decreased by 7.1% from the same period of the previous fiscal year, to ¥13,206 million. Operating income was ¥1,571 million (a 14.0% decrease from the same period of the previous fiscal year).

Information and Electrics/Electronics

Sales in the Information segment increased steadily. This was mainly because sales of polyester beads as a core component of polymerization toners increased substantially, though demand for pulverized toner resins was weak due to the deterioration of European market conditions.

Sales in the Electrics/Electronics segment substantially decreased. This was because demand for flat panel display (FPD) resins declined and demand for electrolytes for aluminum electrolytic capacitors and silicon wafer processing agents continued to be stagnant.

As a result, total net sales in this segment decreased by 3.2% from the same period of the previous fiscal year, to ¥15,010 million. Operating income was ¥473 million (a 9.4% increase from the same period of the previous fiscal year), mainly due to the improvement of our product mix.

Environmental Protection, Construction and Others

Sales in the Environmental Protection segment remained at the same level. Although demand for cationic monomers (raw materials for polymer flocculants) was weak, we overcame the production and shipping problems caused by the Great East Japan Earthquake and began full-fledged sales of new products in our mainstay polymer flocculant line.

Sales in the Construction segment substantially decreased. This was mainly because overseas sales of raw materials for polyurethane foams used in furniture and heat insulating materials were weak. In addition, demand was steady for raw materials for building sealants. However, we finished the consignment production on behalf of quake-hit manufacturers of some products.

As a result, total net sales in this segment decreased by 8.4% from the same period of the previous fiscal year, to ¥12,705 million. Operating loss was ¥159 million (an operating income of ¥46 million for the same period of the previous fiscal year).

(2) Qualitative Information Concerning Consolidated Financial Position

The Group's financial position at the end of the nine-month period was as follows:

Total assets decreased by ¥705 million compared to the previous consolidated fiscal year end, amounting to ¥148,490 million. This was mainly due to the decrease in value of investment securities caused by reappraisal of their market value and other factors, which more than offset the increase in inventories and property, plant and equipment.

Net assets increased by ¥672 million from the previous consolidated fiscal year end, to ¥91,198 million. Our shareholder's equity ratio increased by 0.9 percentage point from the previous consolidated fiscal year end, to 59.4%.

At the end of the first nine months of FY2012, cash and cash equivalents were ¥9,707 million, an increase of ¥347 million compared to the previous fiscal year end. This amount included a ¥265 million increase in cash and cash equivalent from a newly consolidated subsidiary.

The cash flow movements during the period and the factors influencing them were as follows:

Cash Flows from Operating Activities

Net cash provided by operating activities amounted to ¥9,551 million (¥4,750 million in net cash provided during the same period of the previous fiscal year). This result was mainly due to the cash inflow from income before income taxes and minority interests of ¥5,058 million, depreciation and amortization of ¥6,699 million, and the decrease in notes and accounts receivable-trade of ¥898 million, which outweighed the outflow from the increase in inventories of ¥895 million and the decrease in notes and accounts payable-trade of ¥887 million.

Cash Flows from Investing Activities

Net cash used in investing activities amounted to ¥9,056 million (¥7,970 million in net cash used during the same period of the previous fiscal year). This result was mainly due to a cash outlay of ¥8,670 million for purchases of property, plant and equipment.

Cash Flows from Financing Activities

Net cash used in financing activities amounted to ¥435 million, (¥198 million in net cash provided during the same period of the previous fiscal year). This result was mainly due to a cash outlay of ¥1,647 million in dividend payments, which more than offset the (net) increase in cash of ¥1,857 million due to short-term loans.

(3) Qualitative Information Concerning Consolidated Earnings Forecasts

The global economy showed clear signs of recession due to a deepening economic slowdown in emerging countries including China triggered by a business downturn in the Eurozone, as well as deteriorating relations between Japan and China.

Therefore, we expect earnings to fall below full-year forecasts announced on April 27, 2012 (Japanese version only). Accordingly, we have revised our consolidated fiscal year forecasts, which were announced on January 31, 2013 (Japanese version only).

(Full year)					(Millions of yen)
	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (Yen)
Previous forecast (A)	153,000	8,300	9,000	5,300	48.05
Current forecast (B)	142,000	5,500	6,400	3,600	32.64
Difference (B – A)	(11,000)	(2,800)	(2,600)	(1,700)	-
Change (%)	(7.2)	(33.7)	(28.9)	(32.1)	-
Previous term's figures	141,041	5,762	6,958	3,704	33.59

* These earnings forecasts are based on information available at the time. Actual earnings may differ due to various future factors.

2. Matters Related to Summary Information (Notes)

(1) Significant changes in subsidiaries during the period under review

Changes in the scope of consolidation and application of the equity method

(Change in scope of consolidation)

Sanyo Transport Co., Ltd., which had applied the equity method, was included in the scope of consolidation due to its growing importance, and was made a consolidated subsidiary during the first nine months of FY2012.

(2) Application of special accounting methods for the preparation of consolidated quarterly financial statements

After applying tax effect accounting to income before income taxes and minority interests for the consolidated fiscal year, which includes the nine months under review, we make a reasonable estimate of the effective tax rate and multiply income before income taxes and minority interests by that estimated effective tax rate.

Furthermore, income tax adjustments are included in the presentation of income taxes.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

Changes in accounting policies

(Change in method of depreciation)

Sanyo Chemical and its consolidated subsidiaries in Japan have changed their method of depreciation based on revised corporate taxation law with regard to property, plant and equipment acquired on or after April 1, 2012, from this first quarter.

As a result, operating income, ordinary income, and income before income taxes and minority interests for the first nine months of FY2012 increased by ¥91 million, respectively, compared to the previous method.

3. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

	Millions of Yen	
	As of Mar. 31, 2012	As of Dec. 31, 2012
Assets		
Current assets		
Cash and deposits	9,360	9,707
Notes and accounts receivable—trade	42,567	41,692
Merchandise and finished goods	8,513	10,141
Semi-finished goods	4,089	3,630
Work in process	516	81
Raw materials and supplies	3,965	4,133
Deferred tax assets	1,021	1,047
Other	871	824
Allowance for doubtful accounts	(36)	(34)
Total current assets	70,869	71,224
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	15,919	16,086
Machinery, equipment and vehicles, net	24,267	24,045
Land	8,469	8,562
Construction in progress	4,534	4,992
Other, net	1,252	1,268
Total property, plant and equipment	54,443	54,956
Intangible assets		
Software	655	635
Other	384	373
Total intangible assets	1,039	1,008
Investments and other assets		
Investment securities	21,436	19,688
Long-term loans receivable	3	3
Deferred tax assets	304	332
Other	1,145	1,322
Allowance for doubtful accounts	(45)	(47)
Total investments and other assets	22,843	21,300
Total fixed assets	78,326	77,265
Total assets	149,196	148,490

	Millions of Yen	
	As of Mar. 31, 2012	As of Dec. 31, 2012
Liabilities		
Current liabilities		
Notes and accounts payable-trade	27,515	26,942
Short-term loans	4,911	6,755
Current portion of long-term debt	3,398	3,104
Accrued expenses	3,141	2,772
Income taxes payable	330	601
Provision for bonuses	1,177	684
Provision for directors' and corporate auditors' bonuses	60	45
Notes payable-facilities	2,810	2,370
Other	3,511	2,576
Total current liabilities	46,854	45,852
Long-term liabilities		
Long-term debt	6,927	7,178
Deferred tax liabilities	367	251
Provision for retirement benefits	2,953	2,546
Provision for directors' and corporate auditors' retirement benefits	630	496
Other	936	965
Total long term liabilities	11,815	11,438
Total liabilities	58,670	57,291
Net assets		
Shareholders' equity		
Common stock	13,051	13,051
Capital surplus	12,194	12,194
Retained earnings	64,623	66,243
Treasury stock	(5,698)	(5,700)
Total shareholders' equity	84,170	85,787
Accumulated other comprehensive income		
Unrealized gains on other securities	5,329	4,616
Foreign currency translation adjustment	(2,203)	(2,188)
Total accumulated other comprehensive income	3,126	2,428
Minority interests	3,229	2,982
Total net assets	90,526	91,198
Total liabilities and net assets	149,196	148,490

(2) Consolidated Statements of Income and Comprehensive Income

(2)- (1) Consolidated Statements of Income

(Cumulative nine months of the consolidated fiscal year)

	Millions of Yen	
	Nine months ended Dec. 31,	
	2011	2012
Net sales	105,881	106,104
Cost of sales	87,250	87,864
Gross profit	18,631	18,239
Selling, general and administrative expenses	13,831	13,610
Operating income	4,800	4,629
Non-operating income		
Interest income	45	34
Dividends income	376	483
Equity in earnings of unconsolidated subsidiaries and affiliates	951	399
Real estate rent	254	246
Foreign exchange gains	—	48
Other	144	184
Total non-operating income	1,772	1,396
Non-operating expenses		
Interest expenses	198	262
Rent cost of real estate	64	57
Loss on disposal of inventories	59	228
Foreign exchange losses	166	—
Other	33	45
Total non-operating expenses	522	593
Ordinary income	6,050	5,432
Extraordinary income		
Gain on sales of investment securities	0	71
Gain on sales of fixed assets	1	1
Insurance income	58	42
Subsidy	155	—
Total extraordinary income	215	115
Extraordinary loss		
Loss on disposal of fixed assets	250	457
Loss on sales of fixed assets	—	0
Loss on valuation of investment securities	2	20
Provision of allowance for doubtful accounts	1	1
Other	1	9
Total extraordinary losses	255	489
Income before income taxes and minority interests	6,010	5,058
Income taxes	1,893	1,448
Income before minority interests	4,116	3,610
Minority interests	592	336
Net income	3,523	3,274

(2)- (2) Consolidated Statements of Comprehensive Income
(Cumulative nine months of the consolidated fiscal year)

	Millions of Yen	
	Nine months ended Dec. 31,	
	2011	2012
Income before minority interests	4,116	3,610
Other comprehensive income		
Unrealized gains on other securities	(1,297)	(712)
Foreign currency translation adjustment	(442)	20
Total other comprehensive income	(1,739)	(691)
Comprehensive income	2,376	2,918
Comprehensive income attributable to:		
Shareholders of the Company	1,846	2,576
Minority interests	530	341

(3) Consolidated Statements of Cash Flows

	Millions of Yen	
	Nine months ended Dec. 31,	
	2011	2012
Operating activities		
Income before income taxes and minority interests	6,010	5,058
Depreciation and amortization	6,894	6,699
Loss on disposal of fixed assets	250	457
Increase (decrease) in allowance for doubtful accounts	4	0
Increase (decrease) in provision for bonuses	(996)	(512)
Increase (decrease) in provision for retirement benefits	(455)	(484)
Increase (decrease) in provision for directors' and corporate auditors' retirement benefits	(134)	(134)
Increase (decrease) in provision for directors' and corporate auditors' bonuses	(27)	(15)
Interest and dividends income	(422)	(518)
Interest expenses	198	262
Equity in losses (earnings) of unconsolidated subsidiaries and affiliates	(951)	(399)
Loss (gain) on sales of fixed assets	(1)	0
Loss (gain) on sales of investment securities	(0)	(71)
Loss (gain) on valuation of investment securities	2	20
Other non-operating expenses (income)	(345)	(387)
Decrease (increase) in notes and accounts receivable-trade	(6,741)	898
Decrease (increase) in inventories	(3,114)	(895)
Decrease (increase) in other assets	(106)	(229)
Increase (decrease) in notes and accounts payable-trade	6,452	(887)
Increase (decrease) in accrued consumption taxes	(127)	185
Increase (decrease) in other liabilities	427	232
Subtotal	6,817	9,277
Interest and dividends income received	907	1,340
Interest expenses paid	(201)	(261)
Other, net	346	13
Income taxes (paid) refund	(3,118)	(818)
Net cash provided by operating activities	4,750	9,551

	Millions of Yen	
	Nine months ended Dec. 31,	
	2011	2012
Investing activities		
Payments into time deposits	(12)	—
Purchase of fixed assets	(7,741)	(8,670)
Proceeds from sale of fixed assets	35	40
Purchase of investment securities	(26)	(6)
Proceeds from sales of investment securities	0	119
Payments of loans receivable	(1)	(65)
Collection of loans receivable	1	2
Other, net	(224)	(477)
Net cash used in investing activities	(7,970)	(9,056)
Financing activities		
Net increase (decrease) in short-term loans payable	3,699	1,857
Proceeds from long-term loans payable	601	2,050
Repayment of long-term debt	(1,871)	(2,103)
Purchase of treasury stock	(3)	(2)
Cash dividends paid	(1,648)	(1,647)
Cash dividends paid to minority shareholders	(580)	(589)
Net cash used in financing activities	198	(435)
Effect of exchange rate changes on cash and cash equivalents	(246)	21
Net increase (decrease) in cash and cash equivalents	(3,267)	81
Cash and cash equivalents at beginning of period	12,044	9,360
Increase in cash and cash equivalents from newly consolidated subsidiary	—	265
Cash and cash equivalents at end of period	8,776	9,707

(4) Notes to Going Concern Assumptions

None

(5) Notes to Significant Changes in Shareholders' Equity

None

(6) Segment Information

Net Sales and Profit by Reporting Segment

[Cumulative Nine Months of the Previous Consolidated Fiscal Year (April 1, 2011 through Dec. 31, 2011)]
(Millions of yen)

	Reporting Segment						Adjustment	Total
	Toiletries and Health Care	Petroleum and Automotives	Plastics and Textiles	Information and Electrics/Electronics	Environmental Protection, Construction and Others	Subtotal		
Net sales								
Sales to third parties	38,387	23,885	14,220	15,514	13,873	105,881	—	105,881
Inter-segment sales/transfers	—	—	24	—	136	160	(160)	—
Subtotal	38,387	23,885	14,244	15,514	14,009	106,042	(160)	105,881
Segment profits (loss)	2,229	356	1,828	432	(46)	4,800	—	4,800

Notes: The total figure is the same as that of operating income in Consolidated Statements of Income.

[Cumulative Nine Months of the Current Consolidated Fiscal Year (April 1, 2012 through Dec. 31, 2012)]
(Millions of yen)

	Reporting Segment						Adjustment	Total
	Toiletries and Health Care	Petroleum and Automotives	Plastics and Textiles	Information and Electrics/Electronics	Environmental Protection, Construction and Others	Subtotal		
Net sales								
Sales to third parties	40,668	24,513	13,206	15,010	12,705	106,104	—	106,104
Inter-segment sales/transfers	10	—	19	—	230	261	(261)	—
Subtotal	40,679	24,513	13,226	15,010	12,936	106,365	(261)	106,104
Segment profits (loss)	1,937	805	1,571	473	(159)	4,629	—	4,629

Notes: The total figure is the same as that of operating income in Consolidated Statements of Income.

<Reference>**[Information by Geographic Segment]**

[Cumulative Nine Months of the Previous Consolidated Fiscal Year (April 1, 2011 through Dec. 31, 2011)]

(Millions of yen)

	Japan	USA	China	Other	Total
Net sales					
(1) Sales to third parties	91,953	2,787	9,365	1,774	105,881
(2) Inter-segment sales/transfers	3,240	52	696	2	3,992
Subtotal	95,193	2,840	10,062	1,777	109,874
Operating income (loss)	4,122	(154)	660	93	4,721

	Elimination or Common Assets	Consolidated Total
Net sales		
(1) Sales to third parties	—	105,881
(2) Inter-segment sales/transfers	(3,992)	—
Subtotal	(3,992)	105,881
Operating income (loss)	79	4,800

[Cumulative Nine Months of the Current Consolidated Fiscal Year (April 1, 2012 through Dec. 31, 2012)]

(Millions of yen)

	Japan	USA	China	Other	Total
Net sales					
(1) Sales to third parties	88,290	2,821	12,975	2,017	106,104
(2) Inter-segment sales/transfers	2,960	7	840	—	3,808
Subtotal	91,250	2,828	13,816	2,017	109,912
Operating income (loss)	4,350	(188)	286	91	4,539

	Elimination or Common Assets	Consolidated Total
Net sales		
(1) Sales to third parties	—	106,104
(2) Inter-segment sales/transfers	(3,808)	—
Subtotal	(3,808)	106,104
Operating income (loss)	89	4,629

[Overseas Sales]

[Cumulative Nine Months of the Previous Consolidated Fiscal Year (April 1, 2011 through Dec. 31, 2011)]
(Millions of yen)

	Asia	(of which, China)	Americas	Other	Total
I. Overseas sales	22,723	(12,559)	7,022	7,147	36,892
II. Consolidated net sales	—	—	—	—	105,881
III. Percentage of overseas sales to consolidated sales (%)	21.5	(11.9)	6.6	6.7	34.8

[Cumulative Nine Months of the Current Consolidated Fiscal Year (April 1, 2012 through Dec. 31, 2012)]
(Millions of yen)

	Asia	(of which, China)	Americas	Other	Total
I. Overseas sales	23,070	(14,005)	7,661	5,106	35,839
II. Consolidated net sales	—	—	—	—	106,104
III. Percentage of overseas sales to consolidated sales (%)	21.7	(13.2)	7.2	4.9	33.8

Notes:

1. The term “overseas sales” refers to sales of the parent company and its consolidated subsidiaries registered in countries and regions outside Japan.
2. Areas included in each country or region are determined based on their degree of proximity.
3. Main countries or regions included in each geographic segment
 - (1) Asia: Korea, China, Indonesia, India, and Thailand
 - (2) Americas: USA, Mexico, and Brazil
 - (3) Other: Australia, Europe, Russia, and the Middle East

4. Supplementary Information

Trend of Each Quarter Results

1. Consolidated

Previous Fiscal Year

(Millions of yen)

	FY 2011				
	1Q	2Q	3Q	4Q	Total
	April 2011 through June 2011	July 2011 through Sept. 2011	Oct. 2011 through Dec. 2011	Jan. 2012 through March 2012	April 2011 through March 2012
Net sales	35,379	35,651	34,850	35,159	141,041
Operating income	2,335	1,039	1,425	961	5,762
Ordinary income	2,890	1,301	1,858	907	6,958
Net income	1,508	960	1,054	180	3,704
Comprehensive income	1,841	172	362	1,994	4,370

Current Fiscal Year

(Millions of yen)

	FY 2012			Change	
	1Q	2Q	3Q	Same term of previous fiscal year	Previous term
	April 2012 through June 2012	July 2012 through Sept. 2012	Oct. 2012 through Dec. 2012	Oct. 2011 through Dec. 2011	July 2012 through Sept. 2012
Net sales	35,929	34,751	35,422	1.6%	1.9%
Operating income	1,635	1,350	1,642	15.2%	21.6%
Ordinary income	2,245	1,210	1,975	6.3%	63.1%
Net income	1,171	739	1,363	29.3%	84.4%
Comprehensive income	949	(338)	2,307	536.3%	—

2. Unconsolidated

Previous Fiscal Year

(Millions of yen)

	FY 2011				
	1Q	2Q	3Q	4Q	Total
	April 2011 through June 2011	July 2011 through Sept. 2011	Oct. 2011 through Dec. 2011	Jan. 2012 through March 2012	April 2011 through March 2012
Net sales	24,811	24,855	24,045	24,342	98,054
Operating income	940	255	741	335	2,272
Ordinary income	1,653	848	1,569	1,101	5,172
Net income	1,037	736	959	801	3,533

Current Fiscal Year

(Millions of yen)

	FY 2012			Change	
	1Q	2Q	3Q	Same term of previous fiscal year	Previous term
	April 2012 through June 2012	July 2012 through Sept. 2012	Oct. 2012 through Dec. 2012	July 2011 through Sept. 2011	July 2012 through Sept. 2012
Net sales	24,351	23,195	23,281	(3.2%)	0.4%
Operating income	1,092	437	865	16.6%	97.8%
Ordinary income	1,877	1,129	1,416	(9.8%)	25.3%
Net income	1,146	1,006	1,220	27.2%	21.2%