

Condensed Consolidated Financial Information

**for the Nine Months
Ended Dec. 31, 2011**

(April 1, 2011 through Dec. 31, 2011)

SANYO CHEMICAL INDUSTRIES, LTD.

URL <http://www.sanyo-chemical.co.jp>

Cautionary Statement with Respect to Forward-Looking Statement

This financial information contains forward-looking statements that are based on Sanyo Chemical Group's current plans, strategies and results. These forward-looking statements were formulated by managers based on currently-available information, however actual results may vary significantly depending on the economic environment where Sanyo Chemical Group conduct its business, competitive conditions, changes in the states of product development, relevant laws and regulations, and fluctuations in the currency exchange rate. Moreover, the factors that can affect these forward-looking statements are not limited to those listed here.

The following summary of the business results that Sanyo Chemical Group submitted Tokyo & Osaka Stock Exchange is unaudited and for reference only.

Ticker code: 4471

Consolidated Financial Highlights (Japanese Standard)

1-1. Results of Operations

	Nine months ended December 31,			
	2011		2010	
	Millions of Yen	Change	Millions of Yen	Change
Net sales	105,881	3.6%	102,158	17.1%
Operating income	4,800	(38.5%)	7,804	69.4%
Ordinary income	6,050	(28.7%)	8,482	82.7%
Net income	3,523	(26.0%)	4,758	144.5%
Comprehensive income	2,376	(51.8%)	4,933	–

	Nine months ended December 31,	
	2011	2010
	Yen	Yen
Net income per share	31.95	43.14
Net income per share, diluted	–	39.93

1-2. Financial Conditions

	As of December 31,	As of March 31,
	2011	2011
	Millions of Yen	Millions of Yen
Total assets	147,123	140,817
Net assets	88,531	88,392
Shareholders' equity ratio	58.1%	60.6%
Shareholders' equity	85,461	85,272

2. Cash Dividend

	Year ended March 31,		
	2011	2012	2012 (Forecast)
	Yen	Yen	Yen
Cash dividend per share			
1Q (as of June 30)	–	–	
2Q (as of Sept. 30)	7.50	7.50	
3Q (as of Dec. 31)	–	–	
4Q (as of March 31)	7.50		7.50
Total	15.00		15.00

3. Earnings Forecasts

	Year ended March 31,	
	2012	
	Millions of Yen	Change
Net sales	140,000	2.9%
Operating income	6,000	(37.6%)
Ordinary income	7,200	(31.6%)
Net income	3,800	(27.1%)

	Year ended March 31,
	2012
	Yen
Net income per share	34.45

Notes:

1. Amounts are rounded down to the nearest million.
2. The percentage change is year-on-year change compared with the same period of the previous fiscal year.
3. The computations of net income per share of common stock are based on the weighted average number of shares outstanding during each period.

4. Other

(1) Significant changes in subsidiaries during the period under review (changes in specific subsidiaries causing a change in the scope of consolidation): None

New companies (company name): None, Companies removed (company name): None

(2) Application of special accounting methods for the preparation of consolidated quarterly financial statements: Yes

(Note) See Page 8, "2. Matters related to Summary Information (Other), (2) Application of special accounting methods for the preparation of consolidated quarterly financial statements" for more information.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

a. Changes in accounting policies associated with revised accounting standards, etc.: None

b. Changes in accounting policies other than a. above: None

c. Changes in accounting estimates: None

d. Restatements: None

(4) Number of shares issued (common stock)

a. Number of shares issued at the end of the period (including treasury shares)

End of nine months (December 31, 2011): 117,673,760 shares

End of previous period (March 31, 2011): 117,673,760 shares

b. Treasury shares at the end of the period

End of nine months (December 31, 2011): 7,374,375 shares

End of previous period (March 31, 2011): 7,368,901 shares

c. Average number of shares (cumulative for the quarter)

Reporting nine months (ended December 31, 2011): 110,302,043 shares

Previous nine months (ended December 31, 2010): 110,319,848 shares

*Disclosure of Implementation Status of Quarterly Review Procedures

This quarterly financial report is not subject to quarterly review procedures under Japan's Financial Instruments and Exchange Law.

*Appropriate use of earnings forecasts and other matters

The earnings forecasts and other forward-looking statement noted in this document are based on information available at the time and on assumptions deemed rational. Actual earnings may differ significantly due to various factors. See Page 7, "(3) Qualitative Information Concerning Consolidated Earnings Forecasts" for more information regarding the circumstances behind the assumptions used in earnings forecasts and matters to be noted when relying on earnings forecasts.

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1. Qualitative Information Concerning Quarterly Business Performance for the Nine Months Ended December 31, 2011

(1) Qualitative Information Concerning Consolidated Business Results

During the first nine months of the current fiscal year (April 1 through December 31, 2011), the Japanese economy showed signs of gradual recovery from the stagnation of economic activity following the Great East Japan Earthquake, but due to persistent appreciation of the yen, floods in Thailand as well as financial instability in Europe, there is a growing sense of an economic slowdown.

In the chemical industry, the business environment is unpredictable, with raw material and fuel costs increasing from the previous fiscal year, as well as the continuing unprecedented appreciation of the yen and deepening fears of a global economic downturn.

Under these circumstances, net sales in the first nine months of the current fiscal year increased by 3.6% from the same period of the previous fiscal year, to ¥105,881 million, on product price revisions in response to rising raw material and fuel costs, despite the effects of floods in Thailand from October onward and a drop in sales due to the economic slowdown.

In terms of profit, Sanyo Chemical Group recorded significant decreases from the same period of the previous fiscal year. In addition to the increase of raw material and fuel costs from the same period of the previous fiscal year, Sanyo Chemical Group faced an appreciation of the yen and an increase in depreciation and amortization because of investments in plant and equipment at the Kinuura Factory and the Kashima Factory. As a result, operating income was ¥4,800 million (a 38.5% decrease from the same period of the previous fiscal year), and ordinary income was ¥6,050 million (a 28.7% decrease from the same period of the previous fiscal year). Net income was ¥3,523 million (a 26.0% decrease from the same period of the previous fiscal year).

Results by product group (segment) were as follows.

Toiletries and Health Care

Sales in Toiletries segment increased steadily. This was attributable to a substantial increase in sales of surfactants for detergents due to the growing popularity of liquid detergents and successful new product launches. In addition, sales of surfactants for hair care products increased steadily, and we also carried out some consignment production on behalf of quake-hit manufacturers.

Sales in Health Care segment increased. This was mainly because in June of last year we built additional superabsorbent polymer production facilities with an annual production capacity of 70,000 tons in China, which have commenced operation, in response to increased global demand for superabsorbent polymers used in disposable diapers.

As a result, total net sales in this segment increased by 4.7% from the same period of the previous fiscal year, to ¥38,387 million. Operating income was ¥2,229 million (a 42.6% decrease from the same period of the previous fiscal year), reflecting rising raw material and fuel costs and the appreciation of the yen.

Petroleum and Automotives

Total sales in Petroleum and Automotives segment increased, despite the negative impact of the Great East Japan Earthquake and floods in Thailand. Sales of lubricating oil additives increased substantially in response to increased demand for lubricating oils used in engine oils designed for better fuel efficiency, as well as launches of new products suitable for such uses. On the other hand, there was a decrease in automobile production, resulting in sluggish demand for thermoplastic polyurethane beads for the interior parts of automobiles, and modifiers for automobile paints. In addition, sales of raw materials for polyurethane foams used mainly in automobile seats remained unchanged.

As a result, total net sales in this segment increased by 3.6% from the same period of the previous fiscal year, to ¥23,885 million. Operating income was ¥356 million (a 42.3% decrease from the same period of the previous fiscal year) due to the appreciation of the yen and an increase in depreciation and amortization because of investments in plant and equipment.

Plastics and Textiles

Sales in Plastics segment increased slightly. This was mainly because sales of paint and coating agents increased, and we carried out some consignment production on behalf of quake-hit manufacturers. However, demand for permanent antistatic agents used in the production of packaging materials for electronic components decreased in the third quarter (October through December, 2011).

Sales in Textiles segment increased significantly due to an increase in demand, mainly from overseas, for agents for synthetic fibers used in the production of automobile tire cord yarns and agents for fiberglass, and in demand from Japan and overseas for agents for carbon fibers and polyurethane resins for synthetic leather.

As a result, total net sales in this segment increased by 4.4% from the same period of the previous fiscal year, to ¥14,220 million. Operating income was ¥1,828 million (a 16.6% increase from the same period of the previous fiscal year).

Information and Electrics/Electronics

Sales in Information segment were weak. This was mainly because demand was steady for both resins for pulverized toners and for polyester beads used as a core component of polymerization toners. However, one of our production sites, the Kashima Factory in Kamisu City, Ibaraki Prefecture, was damaged in the Great East Japan Earthquake, so it was not able to maintain sufficient production and distribution levels in the first half of the first quarter and these effects still remain.

Sales in Electrics/Electronics segment were weak, due to a significant decrease in demand for flat panel display (FPD) resins, and as demand for electrolytes for aluminum electrolytic capacitors and for silicon wafer processing agents suddenly decreased in the third quarter (October through December).

As a result, total net sales in this segment decreased by 6.8% from the same period of the previous fiscal year, to ¥15,514 million. Operating income was ¥432 million (a 72.7% decrease from the same period of the previous fiscal year).

Environmental Protection, Construction and Others

Sales in Environmental Protection segment were weak. This was mainly because we were unable to ship sufficient volume of cationic polymer flocculants in the first half of the first quarter due to the shutdown of production facilities at the Kashima Factory caused by the Great East Japan Earthquake, resulting in a decrease in sales volume.

Sales in Construction segment increased substantially. This was mainly because sales of raw materials for polyurethane foams used in furniture and heat insulating materials increased both in Japan and overseas. In addition, we carried out some consignment production on behalf of quake-hit manufacturers, which caused a substantial increase in sales. Moreover, sales of raw materials for building sealants and cement dispersants increased substantially due to higher demand for maintenance and repair work.

As a result, total net sales in this segment increased by 14.0% from the same period of the previous year, to ¥13,873 million. An operating loss of ¥46 million (compared to an operating income of ¥145 million for the same period of the previous year) was recorded due to persistently high raw material and fuel costs and an increase in depreciation and amortization at the Kinuura Factory.

(2) Qualitative Information Concerning Consolidated Financial Position

The Group's financial position at the end of the nine-month period was as follows:

Total assets increased by ¥6,350 million to ¥147,123 million compared to the previous consolidated fiscal year-end, with a decrease in investment securities due to falling stock prices outweighed by an increase in notes and accounts receivable-trade and inventories.

Net assets increased by ¥138 million from the previous consolidated fiscal year-end, to ¥88,531 million. However, our shareholder's equity ratio decreased by 2.5 percentage point from the previous fiscal year-end, to 58.1%.

Cash and cash equivalents ("cash") as of the end of the nine months of the current consolidated fiscal year decreased by ¥3,267 million compared to the balance at the previous fiscal year-end, bringing the balance at the end of the nine months to ¥8,776 million.

The cash flow movements during the period and the factors influencing them were as follows:

Cash Flows from Operating Activities

Net cash provided by operating activities amounted to ¥4,750 million (¥7,100 million during the same period of the previous fiscal year). This result was mainly due to the cash inflow from income before income taxes and minority interests of ¥6,010 million, depreciation and amortization of ¥6,894 million, and the increase in notes and accounts payable-trade of ¥6,452 million, which outweighed the outflow from the increase in notes and accounts receivable-trade of ¥6,741 million, the increase in inventories of ¥3,114 million and income tax payments of ¥3,118 million.

Cash Flows from Investing Activities

Net cash used in investing activities amounted to ¥7,970 million (¥6,639 million during the same period of the previous fiscal year). This result was mainly due to cash outlays of ¥7,741 million for purchases of property, plant and equipment.

Cash Flows from Financing Activities

Net cash provided in financing activities amounted to ¥198 million, (compared with net cash used of ¥2,139 million during the same period of the previous fiscal year). This result was mainly due to cash outlays of ¥1,269 million in (net) repayments of long-term debt, and ¥1,648 million in dividend payments, which more than offset the (net) increase in cash of ¥3,699 million due to short-term loans.

(3) Qualitative Information Concerning Consolidated Earnings Forecasts

Sales decreased from October 2011 and onward, mainly due to the impact of the economic slowdown and the floods in Thailand. Profits were also greatly affected by the sales decrease. Therefore, we expect earnings to fall below full-year forecasts announced on October 25, 2011 (Japanese version only).

Accordingly, we have revised our full fiscal year forecasts, which were announced on January 26, 2012 (Japanese version only). Our assumptions are based, as before, on an exchange rate of \$1 = ¥76.

(Full year)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (Yen)
Previous forecast (A)	148,000	8,000	9,600	5,900	53.49
Current forecast (B)	140,000	6,000	7,200	3,800	34.45
Difference (B – A)	(8,000)	(2,000)	(2,400)	(2,100)	-
Change (%)	(5.4)	(25.0)	(25.0)	(35.6)	-
Previous term's figures	136,026	9,615	10,527	5,209	47.22

* These earnings forecasts are based on information available at the time. Actual earnings may differ due to various future factors.

2. Matters Related to Summary Information (Other)

(1) Significant changes in subsidiaries during the period under review

None

(2) Application of special accounting methods for the preparation of consolidated quarterly financial statements

After applying tax effect accounting to income before income taxes and minority interests for the fiscal year, which includes the nine months under review, we make a reasonable estimate of the effective tax rate and multiply income before income taxes and minority interests by that estimated effective tax rate. Furthermore, income tax adjustments are included in the presentation of income taxes.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

None

3. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

	Millions of Yen	
	As of Mar. 31, 2011	As of Dec. 31, 2011
ASSETS		
Current assets		
Cash and deposits	12,044	8,788
Notes and accounts receivable—trade	36,145	42,730
Merchandise and finished goods	7,550	9,655
Semi-finished goods	3,718	4,449
Work in process	559	162
Raw materials and supplies	3,167	3,721
Deferred tax assets	1,386	1,378
Other	788	958
Allowance for doubtful accounts	(30)	(33)
Total current assets	65,329	71,812
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	14,498	15,676
Machinery, equipment and vehicles, net	21,453	24,718
Land	8,524	8,468
Construction in progress	5,662	2,508
Other, net	1,387	1,240
Total property, plant and equipment	51,525	52,612
Intangible assets		
Software	561	654
Other	387	381
Total intangible assets	948	1,035
Investments and other assets		
Investment securities	21,629	19,753
Long-term loans receivable	3	3
Deferred tax assets	249	778
Other	1,176	1,173
Allowance for doubtful accounts	(44)	(45)
Total investments and other assets	23,014	21,662
Total fixed assets	75,488	75,310
Total assets	140,817	147,123

	Millions of Yen	
	As of Mar. 31, 2011	As of Dec. 31, 2011
LIABILITIES		
Current liabilities		
Notes and accounts payable-trade	22,289	28,564
Short-term loans	3,318	6,822
Current portion of long-term debt	3,164	3,395
Accrued expenses	2,765	3,098
Income taxes payable	1,592	539
Provision for bonuses	1,606	609
Provision for directors' and corporate auditors' bonuses	88	60
Notes payable-facilities	1,473	2,916
Other	3,990	2,825
Total current liabilities	40,288	48,831
Long-term liabilities		
Long-term debt	6,612	5,098
Deferred tax liabilities	332	13
Provision for retirement benefits	3,540	3,085
Provision for directors' and corporate auditors' retirement benefits	745	610
Other	905	952
Total long term liabilities	12,136	9,760
Total liabilities	52,425	58,591
NET ASSETS		
Shareholders' equity		
Common stock	13,051	13,051
Capital surplus	12,194	12,194
Retained earnings	62,571	64,441
Treasury stock	(5,694)	(5,697)
Total shareholders' equity	82,122	83,988
Accumulated other comprehensive income		
Unrealized gains on other securities	5,136	3,839
Foreign currency translation adjustment	(1,986)	(2,366)
Total accumulated other comprehensive income	3,149	1,472
Minority interests	3,119	3,069
Total net assets	88,392	88,531
Total liabilities and net assets	140,817	147,123

(2) Consolidated Statements of Income and Comprehensive Income

(2)- (1) Consolidated Statements of Income

(Cumulative nine months of the consolidated fiscal year)

	Millions of Yen	
	Nine months ended Dec. 31,	
	2010	2011
Net sales	102,158	105,881
Cost of sales	80,649	87,250
Gross profit	21,508	18,631
Selling, general and administrative expenses	13,704	13,831
Operating income	7,804	4,800
Non-operating income		
Interest income	36	45
Dividends income	296	376
Equity in earnings of unconsolidated affiliates	457	951
Real estate rent	266	254
Other	194	144
Total non-operating income	1,251	1,772
Non-operating expenses		
Interest expenses	128	198
Rent cost of real estate	68	64
Loss on disposal of inventories	54	59
Foreign exchange losses	281	166
Other	40	33
Total non-operating expenses	572	522
Ordinary income	8,482	6,050
Extraordinary income		
Gain on sales of investment securities	1	0
Gain on sales of fixed assets	178	1
Reversal of allowance for doubtful accounts	18	-
Insurance income	-	58
Subsidy	-	155
Total extraordinary income	197	215
Extraordinary loss		
Loss on disposal of fixed assets	206	250
Loss on adjustment for changes of accounting standard for asset retirement obligations	10	-
Loss on valuation of investment securities	2	2
Provision of allowance for doubtful accounts	0	1
Other	0	1
Total extraordinary losses	221	255
Income before income taxes and minority interests	8,459	6,010
Income taxes	2,873	1,893
Income before minority interests	5,585	4,116
Minority interests	826	592
Net income	4,758	3,523

(2)- (2) Consolidated Statements of Comprehensive Income
(Cumulative nine months of the consolidated fiscal year)

	Millions of Yen	
	Nine months ended Dec. 31,	
	2010	2011
Income before minority interests	5,585	4,116
Other comprehensive income		
Unrealized gains on other securities	(38)	(1,297)
Foreign currency translation adjustment	(614)	(442)
Total other comprehensive income	(652)	(1,739)
Comprehensive income	4,933	2,376
(breakdown)		
Comprehensive income attributable to owners of the parent	4,238	1,846
Comprehensive income attributable to minority interests	694	530

(3) Consolidated Statements of Cash Flows

	Millions of Yen	
	Nine months ended Dec. 31,	
	2010	2011
Operating activities		
Income before income taxes and minority interests	8,459	6,010
Depreciation and amortization	5,831	6,894
Loss on disposal of fixed assets	206	250
Amortization of goodwill	128	-
Loss on adjustment for changes of accounting standard for asset retirement obligations	10	-
Increase (decrease) in allowance for doubtful accounts	(13)	4
Increase (decrease) in provision for bonuses	(830)	(996)
Increase (decrease) in provision for retirement benefits	(613)	(455)
(Decrease) increase in provision for directors' and corporate auditors' retirement benefits	(206)	(134)
(Decrease) increase in provision for directors' and corporate auditors' bonuses	(9)	(27)
Interest and dividends income	(332)	(422)
Interest expenses	128	198
Equity in (earnings) losses of unconsolidated affiliates	(457)	(951)
Loss (gain) on sales of fixed assets	(178)	(1)
Loss (gain) on sales of investment securities	(1)	(0)
Loss (gain) on valuation of investment securities	2	2
Other non-operating expenses (income)	(69)	(345)
Decrease (increase) in notes and accounts receivable-trade	(6,980)	(6,741)
Decrease (increase) in inventories	(1,131)	(3,114)
Decrease (increase) in other assets	(354)	(106)
Increase (decrease) in notes and accounts payable-trade	5,107	6,452
Increase (decrease) in accrued consumption taxes	111	(127)
Increase (decrease) in other liabilities	553	427
Subtotal	9,359	6,817
Interest and dividends income received	598	907
Interest expenses paid	(129)	(201)
Other, net	218	346
Income taxes (paid) refund	(2,947)	(3,118)
Net cash provided by operating activities	7,100	4,750

	Millions of Yen	
	Nine months ended Dec. 31,	
	2010	2011
Investing activities		
Payments into time deposits	(200)	(12)
Proceeds from withdrawal of time deposits	15	-
Purchase of fixed assets	(6,318)	(7,741)
Proceeds from sale of fixed assets	160	35
Purchase of investment securities	(8)	(26)
Proceeds from sales of investment securities	3	0
Payments of loans receivable	(2)	(1)
Collection of loans receivable	1	1
Other, net	(292)	(224)
Net cash used in investing activities	(6,639)	(7,970)
Financing activities		
Increase (decrease) in short-term loans payable	849	3,699
Proceeds from long-term loans payable	-	601
Repayment of long-term debt	(891)	(1,871)
Proceeds from sales of treasury stock	0	-
Purchase of treasury stock	(10)	(3)
Cash dividends paid	(1,646)	(1,648)
Cash dividends paid to minority shareholders	(441)	(580)
Net cash used in financing activities	(2,139)	198
Effect of exchange rate changes on cash and cash equivalents	(273)	(246)
Net increase (decrease) in cash and cash equivalents	(1,951)	(3,267)
Cash and cash equivalents at beginning of period	15,565	12,044
Cash and cash equivalents at end of period	13,613	8,776

(4) Notes to Going Concern Assumptions

None

(5) Segment Information

Net Sales and Profit by Reporting Segment

[Cumulative Nine Months of the Previous Consolidated Fiscal Year (April 1, 2010 through Dec. 31, 2010)]

(Millions of yen)

	Reporting Segment						Adjustment	Total
	Toiletries and Health Care	Petroleum and Automotives	Plastics and Textiles	Information and Electrics/Electronics	Environmental Protection, Construction and Others	Subtotal		
Net Sales								
Sales to Third Parties	36,676	23,048	13,622	16,644	12,166	102,158	-	102,158
Inter-Segment Sales/Transfers	-	-	21	-	121	142	(142)	-
Subtotal	36,676	23,048	13,644	16,644	12,287	102,300	(142)	102,158
Segment Profits	3,883	618	1,568	1,588	145	7,804	-	7,804

Notes: The total figure is the same as that of operating income in Consolidated Statements of Income.

[Cumulative Nine Months of the Current Consolidated Fiscal Year (April 1, 2011 through Dec. 31, 2011)]

(Millions of yen)

	Reporting Segment						Adjustment	Total
	Toiletries and Health Care	Petroleum and Automotives	Plastics and Textiles	Information and Electrics/Electronics	Environmental Protection, Construction and Others	Subtotal		
Net Sales								
Sales to Third Parties	38,387	23,885	14,220	15,514	13,873	105,881	-	105,881
Inter-Segment Sales/Transfers	-	-	24	-	136	160	(160)	-
Subtotal	38,387	23,885	14,244	15,514	14,009	106,042	(160)	105,881
Segment Profits (loss)	2,229	356	1,828	432	(46)	4,800	-	4,800

Notes: The total figure is the same as that of operating income in Consolidated Statements of Income.

<Reference>

[Information by Geographic Segment]

[Cumulative Nine Months of the Previous Consolidated Fiscal Year (April 1, 2010 through Dec. 31, 2010)]

(Millions of yen)

	Japan	USA	China	Other	Total
Sales					
(1) Sales to third parties	88,901	2,949	8,702	1,605	102,158
(2) Sales from inter-segment transactions and transfers	2,416	16	468	-	2,902
Total	91,318	2,966	9,171	1,605	105,060
Operating income (loss)	6,639	(113)	1,163	33	7,723

	Elimination or Common Assets	Consolidated Total
Sales		
(1) Sales to third parties	-	102,158
(2) Sales from inter-segment transactions and transfers	(2,902)	-
Total	(2,902)	102,158
Operating income (loss)	80	7,804

[Cumulative Nine Months of the Current Consolidated Fiscal Year (April 1, 2011 through Dec. 31, 2011)]

(Millions of yen)

	Japan	USA	China	Other	Total
Sales					
(1) Sales to third parties	91,953	2,787	9,365	1,774	105,881
(2) Sales from inter-segment transactions and transfers	3,240	52	696	2	3,992
Total	95,193	2,840	10,062	1,777	109,874
Operating income (loss)	4,122	(154)	660	93	4,721

	Elimination or Common Assets	Consolidated Total
Sales		
(1) Sales to third parties	-	105,881
(2) Sales from inter-segment transactions and transfers	(3,992)	-
Total	(3,992)	105,881
Operating income (loss)	79	4,800

[Overseas Sales]

[Cumulative Nine Months of the Previous Consolidated Fiscal Year (April 1, 2010 through Dec. 31, 2010)]
(Millions of yen)

	Asia	(of which, China)	Americas	Other	Total
I. Overseas sales	21,053	(11,321)	7,717	7,575	36,346
II. Consolidated sales	-	-	-	-	102,158
III. Percentage of overseas sales to consolidated sales (%)	20.6	(11.1)	7.6	7.4	35.6

[Cumulative Nine Months of the Current Consolidated Fiscal Year (April 1, 2011 through Dec. 31, 2011)]
(Millions of yen)

	Asia	(of which, China)	Americas	Other	Total
I. Overseas sales	22,723	(12,559)	7,022	7,147	36,892
II. Consolidated sales	-	-	-	-	105,881
III. Percentage of overseas sales to consolidated sales (%)	21.5	(11.9)	6.6	6.7	34.8

Notes:

1. The term "overseas sales" refers to sales of the parent company and its consolidated subsidiaries registered in countries and regions outside Japan.
2. Areas included in each country or region are determined based on their degree of proximity.
3. Main countries or regions included in each geographic segment
 - (1) Asia: Korea, China, Indonesia, India, and Thailand
 - (2) Americas: USA, Mexico, and Brazil
 - (3) Other: Australia, Europe, Russia, and the Middle East

(6) Notes to Significant Changes in Shareholders' Equity

None

4. Supplementary Information

Trend of Each Quarter Results

1. Consolidated

Previous Fiscal Year

(Millions of yen)

	FY 2010				
	1Q	2Q	3Q	4Q	Total
	April 2010 through June 2010	July 2010 through Sept. 2010	Oct. 2010 through Dec. 2010	Jan. 2011 through March 2011	April 2010 through March 2011
Net sales	33,817	33,464	34,875	33,868	136,026
Operating income	2,688	2,522	2,593	1,811	9,615
Ordinary income	3,004	2,553	2,924	2,045	10,527
Net income	1,759	1,450	1,549	450	5,209
Comprehensive income	1,262	1,138	2,531	1,823	6,757

Current Fiscal Year

(Millions of yen)

	FY 2011			Change	
	1Q	2Q	3Q	Same term of previous fiscal year	Previous term
	April 2011 through June 2011	July 2011 through Sept. 2011	Oct. 2011 through Dec. 2011	Oct. 2010 through Dec. 2010	July 2011 through Sept. 2011
Net sales	35,379	35,651	34,850	(0.1%)	(2.2%)
Operating income	2,335	1,039	1,425	(45.0%)	37.1%
Ordinary income	2,890	1,301	1,858	(36.4%)	42.9%
Net income	1,508	960	1,054	(31.9%)	9.8%
Comprehensive income	1,841	172	362	(85.7%)	109.9%

2. Non-Consolidated

Previous Fiscal Year

(Millions of yen)

	FY 2010				
	1Q	2Q	3Q	4Q	Total
	April 2010 through June 2010	July 2010 through Sept. 2010	Oct. 2010 through Dec. 2010	Jan. 2011 through March 2011	April 2010 through March 2011
Net sales	23,338	23,200	24,146	22,965	93,650
Operating income	1,534	1,190	1,077	337	4,139
Ordinary income	2,063	1,682	1,558	895	6,199
Net income	1,417	1,279	1,000	370	4,067

Current Fiscal Year

(Millions of yen)

	FY 2011			Change	
	1Q	2Q	3Q	Same term of previous fiscal year	Previous term
	April 2011 through June 2011	July 2011 through Sept. 2011	Oct. 2011 through Dec. 2011	Oct. 2010 through Dec. 2010	July 2011 through Sept. 2011
Net sales	24,811	24,855	24,045	(0.4%)	(3.3%)
Operating income	940	255	741	(31.1%)	190.6%
Ordinary income	1,653	848	1,569	0.7%	84.9%
Net income	1,037	736	959	(4.1%)	30.3%