

February, 26, 2020
Sanyo Chemical Industries, Ltd.

Our Group Company Named “Top 10 Most Influential Paint Additive Supplier (Aids and Solvents) in China”

Sanyo Chemical Industries, Ltd. (Headquarters: Higashiyama-ku, Kyoto, President: Takao Ando) is pleased to announce that its group companies were selected as one of “the Top 10 Most Influential Paint Additive Supplier (Aids and Solvents) in 2019 (in Chinese; 2019 年十大助、溶剂企业)” *in China. The group companies are its subsidiary; SAN NOPCO LIMITED (hereinafter, San Nopco) and SAN NOPCO’s subsidiary; DAXIANG INTERNATIONAL TRADING (SHANGHAI) Co., Ltd. (hereinafter, DX). This award is sponsored by China Co., Ltd. (ICOAT.cc), which is the largest advertising company in the Chinese paint industry.

This ranking is based on a market research conducted by ICOAT.cc in cooperation with major paint manufacturers nationwide on China's largest procurement site; “中国涂料万里行”. The purpose of this ranking is improving product quality, improving the efficiency of raw material purchasing, and ensuring the quality of production equipment. Based on preliminary network voting and expert review, the top 10 companies (suppliers) were assigned to each of the six categories "Resins (Emulsion)," Pigments "," Fillers "," Aids and Solvents "," Equipment "and" Manufacturers ". ICOAT.cc has been released an annual list of the each top 10 every year since FY2016, and this is the first time that our Group company has been selected.

San Nopco is a performance chemicals company that manufactures and sells defoamers, dispersants, thickeners, wetting agents, etc. in the fields of paper and pulp, paints, latex, ceramics, and electronics. San Nopco has launched various products since its establishment and has led the industry with its abundant experience and technology. DX is a group company that sells San Nopco products to the Chinese paint and ink market.

In recent years, as the environmental regulations in China become more stringent, the use of water-based paints and inks is rapidly progressing. Demand for antifoaming agents is also increasing accordingly. San Nopco specializes in additives for water-based paints, and considers China as its most important market. Under such circumstances, DX has built a paint-related sales network throughout China, and in cooperation with San Nopco (Shanghai) Trading Co., Ltd., has contributed to increasing the recognition and market share of San Nopco products. SAN NOPCO group tailors to customer needs with high-quality products, quick and detailed services and supply systems. The award recognizes that such efforts provide greater customer satisfaction and trust. Thanks to all of you for your patronage and support to San Nopco and DX. Taking this award as an encouragement, we will work to further promote the brand of San Nopco products in China and lead to greater customer satisfaction.

* Chinese web site

<https://mp.weixin.qq.com/s/VV0XrYm2vJ8caUMixZpM0Q>

◆ About SAN NOPCO LIMITED

Establishment : 1966

Head office : Kyoto, Japan

Business : Manufacture and sales of industrial agents for pulp & paper, paints, latex, ceramics and electronics, etc.

Capital : 400 million yen [Sanyo Chemical100%]

Contact : Tokyo Operations Department

TEL: +81-3-3279-3030

Fax: +81-3-3246-0550

◆ About DAXIANG INTERNATIONAL TRADING (SHANGHAI) Co.,Ltd

Establishment : 2003

Head office : Shanghai, China

Business : Subsidiary of San Nopco products for paints in China

Capital : US \$ 200,000 [San Nopco 100%]

Contact : Room 505, No.680 Zhao Jia Bang Rd., Shanghai 200031 China

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WeChat : <https://mp.weixin.qq.com/s/VV0XrYm2vJ8caUMixZpM0Q>