

Eleven-year Financial and Non-financial Summary

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Annual											(Millions of yen)
Net sales	167,045	157,992	150,166	161,692	161,599	155,503	144,757	162,526	174,973	159,510	142,258
Operating profit	8,944	12,486	13,647	11,999	12,919	12,439	11,932	11,868	8,123	4,886	8,439
Ordinary profit	10,278	13,294	15,341	13,866	15,205	12,704	11,999	12,771	9,918	8,186	9,670
Profit before income taxes	9,554	11,640	13,854	12,144	7,541	11,008	10,638	10,734	9,414	-7,346	6,461
Profit attributable to owners of parent	5,876	6,926	10,192	9,272	5,345	7,668	7,282	6,699	5,684	-8,501	4,151
Comprehensive income	15,341	2,627	11,196	11,356	-760	2,178	15,272	8,082	5,725	-3,399	728
Investment in plant and equipment	10,520	14,333	13,500	13,923	10,848	8,219	10,073	9,847	12,033	8,649	6,663
Depreciation	9,604	9,256	7,412	8,299	9,087	9,078	9,569	9,533	10,083	10,686	9,500
Research and development expenses	5,515	5,622	5,443	5,365	5,569	5,322	5,384	5,650	5,691	5,222	5,158
Cash flows from operating activities	11,518	22,625	20,416	15,710	14,603	17,232	22,300	11,328	10,852	19,814	13,925
Cash flows from investing activities	-8,656	-13,510	-14,198	-14,198	-11,312	-11,115	-12,498	-11,704	-10,172	-6,264	-5,079
Free cash flow	2,862	9,115	6,218	1,512	3,291	6,117	9,802	-376	679	13,550	8,846
Cash flows from financing activities	-2,922	-5,493	-1,043	-7,328	-1,492	-7,084	-4,146	-5,979	-2,336	-4,006	-11,895
Year-end											(Millions of yen)
Total assets	181,029	175,321	186,863	199,179	193,630	178,873	195,723	200,194	202,182	205,818	176,366
Property, plant and equipment	58,766	60,870	63,530	69,883	62,324	60,716	61,255	61,389	59,791	51,477	46,142
Interest-bearing debts	18,492	14,862	15,204	10,599	11,985	9,667	9,274	7,887	10,232	10,704	3,419
Net assets	117,688	118,284	127,651	136,270	132,623	130,097	142,951	147,032	148,994	141,577	138,302
Amount per share											(Yen)
Basic earnings per share	53.29	62.83	462.28*1	420.57	242.50	347.87	330.34	303.76	257.57	-384.99	187.79
Net assets per share	1,014.19	1,016.06	5,515.51*1	5,901.23	5,868.58	5,789.88	6,371.77	6,549.60	6,617.11	6,295.31	6,119.90
Dividends per share	15.50	17.00	100.00*1	110.00	125.00	140.00	150.00	170.00	170.00	170.00	170.00
Major indicators											(%)
ROA (Return on assets)	5.9	7.5	8.5	7.2	7.7	6.8	6.4	6.5	4.9	4.0	5.1
ROE (Return on equity)	5.6	6.2	8.7	7.4	4.1	6.0	5.4	4.7	3.9	-6.0	3.0
Equity ratio	61.8	63.9	65.1	65.3	66.8	71.4	71.8	72.2	72.2	67.6	76.8
ROIC (Return on invested capital)*2	5.0	6.8	8.1	6.6	5.8	6.6	6.3	5.5	3.2	2.4	4.8
Other											(Person)
Number of employees	1,979	1,992	1,996	2,053	2,078	2,060	2,096	2,106	2,089	2,042	1,680

*1 Sanyo Chemical conducted a reverse stock split at a ratio of one share for every five shares on October 1, 2016. Net assets per share and basic earnings per share for FY2016 were calculated on the assumption that the said reverse stock split was performed at the beginning of FY2016.

*2 (Operating profit – Corporate tax, etc.) ÷ Average invested capital during the period x 100