

# **Condensed Consolidated Financial Information**

**(Japanese Standard)  
for the Three Months  
Ended June 30, 2018**

**(April 1, 2018 through June 30, 2018)**

Note: The English version of these financial results contains key items only. The English version of the financial statements is provided for reference purposes only and is based on the original Japanese version, which takes precedence. In the event that a difference in interpretation arises, please refer to the original Japanese version.

**SANYO CHEMICAL INDUSTRIES, LTD.**

URL <https://www.sanyo-chemical.co.jp>

## **Cautionary Statement with Respect to Forward-Looking Statement**

This financial information contains forward-looking statements that are based on Sanyo Chemical Group's current plans, strategies and results. These forward-looking statements were formulated by managers based on currently-available information, however actual results may vary significantly depending on the economic environment where Sanyo Chemical Group conduct its business, competitive conditions, changes in the states of product development, relevant laws and regulations, and fluctuations in the currency exchange rate. Moreover, the factors that can affect these forward-looking statements are not limited to those listed here.

The following summary of the business results that Sanyo Chemical Group submitted Tokyo Stock Exchange is unaudited and for reference only.

Ticker code: 4471

## Consolidated Financial Highlights

### 1-1. Results of Operations

	Three months ended June 30,			
	2018		2017	
	Millions of Yen	Change	Millions of Yen	Change
Net sales	41,293	6.6%	38,735	4.3%
Operating profit	3,590	13.1%	3,175	(20.4%)
Ordinary profit	4,654	22.7%	3,793	(0.5%)
Profit attributable to owners of parent	3,170	24.6%	2,543	(0.3%)
Comprehensive income	4,164	43.3%	2,907	—

	Three months ended June 30,	
	2018	2017
	Yen	Yen
Net income per share	143.80	115.38
Net income per share, diluted	—	—

### 1-2. Financial Conditions

	As of June 30,	As of March 31,
	2018	2018
	Millions of Yen	Millions of Yen
Total assets	202,781	199,179
Net assets	139,055	136,270
Shareholders' equity ratio	65.6%	65.3%
Shareholders' equity	132,933	130,099

### 2. Cash Dividend

	Year ended March 31,		
	2018	2019	2019 (Forecast)
	Yen	Yen	Yen
Cash dividend per share	—	—	—
1Q (as of June 30)	—	—	—
2Q (as of Sept. 30)	55.00	—	60.00
3Q (as of Dec. 31)	—	—	—
4Q (as of March 31)	55.00	—	60.00
Total	110.00	—	120.00

[Note] Revision of the latest forecasts of cash dividends announced: None

### 3. Earnings Forecasts

	Six months ended Sept. 30,		Year ended March 31,	
	2018		2019	
	Millions of Yen	Change	Millions of Yen	Change
Net sales	84,000	7.6%	172,000	6.4%
Operating profit	6,300	7.1%	13,000	8.3%
Ordinary profit	7,100	2.4%	14,500	4.6%
Profit attributable to owners of parent	4,900	2.5%	10,000	7.8%

	Six months ended Sept. 30,		Year ended March 31,	
	2018		2019	
	Yen		Yen	
Net income per share	222.26		453.60	

[Note] Revisions of the latest forecasts for consolidated operating results announced: None

Notes:

1. Amounts are rounded down to the nearest million.
2. The percentage change is year-on-year change compared with the same period of the previous fiscal year.

#### 4. Notes

**(1) Significant changes in subsidiaries during the period under review (changes in specific subsidiaries causing a change in the scope of consolidation):** None

**(2) Application of special accounting methods for the preparation of consolidated quarterly financial statements:** Yes

(Note) See Page 13, “2. Consolidated Financial Statements, (4) Notes to Consolidated Financial Statements (Application of special accounting methods for the preparation of consolidated quarterly financial statements)” for more information.

**(3) Changes in accounting policies, changes in accounting estimates, and restatements**

- a. Changes in accounting policies associated with revised accounting standards, etc.: None
- b. Changes in accounting policies other than a. above: None
- c. Changes in accounting estimates: None
- d. Restatements: None

**(4) Number of shares issued (common stock)**

- a. Number of shares issued at the end of the period (including treasury shares)
  - End of three months (June 30, 2018): 23,534,752 shares
  - End of previous period (March 31, 2018): 23,534,752 shares
- b. Treasury shares at the end of the period
  - End of three months (June 30, 2018): 1,488,965 shares
  - End of previous period (March 31, 2018): 1,488,561 shares
- c. Average number of shares (cumulative for the quarter)
  - Reporting three months (ended June 30, 2018): 22,045,957 shares
  - Same three months of previous period (ended June 30, 2017): 22,047,370 shares

\*This quarterly financial report is not subject to quarterly review procedures.

#### \* Appropriate Use of Business Forecasts; Other Special Items

The above forecasts are based on data available as of the date of release of this document as well as assumptions based on uncertain factors, which might have a material effect on Sanyo Chemical's performance in the future. Therefore, Sanyo Chemical cannot guarantee that it will achieve the results. Actual earnings may differ significantly due to various factors. See Quarterly Financial Report (attachments) Page 7, “1. Analysis of Results of Operations and Financial Position, (3) Qualitative Information Concerning Future Forecast such as Consolidated Earnings Forecasts” for more information regarding the circumstances behind the assumptions used in earnings forecasts and matters to be noted when relying on earnings forecasts.

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# 1. Analysis of Results of Operations and Financial Position

## (1) Qualitative Information Concerning Consolidated Business Results

During the first three months (April 1, 2018 through June 30, 2018) of the current fiscal year, the Japanese economy continues an upswing due to continuing recovery of private consumption in addition to mild increase of capacity investment and export. And, the outlook for the circumstance surrounding Japan performed generally well such as maintain of steady economy in the United States and China, despite a slowdown of European economic growth.

In the chemical industry, business environment increases severe because raw material costs are increasing, though exchange rate keeps steadily.

Under these circumstances, net sales in the first three months of current fiscal year increased by 6.6% from the same period of the previous fiscal year, to ¥41,293 million due to appropriate sales price revision to respond to a rise in raw material costs and other factors. In terms of profit Sanyo Chemical Group increased from the same period of the previous fiscal year mainly because of sales increase. As a result, operating profit was ¥3,590 million (a 13.1% increase from the same period of the previous fiscal year), and ordinary profit was ¥4,654 million (a 22.7% increase). Profit attributable to owners of parent was ¥3,170 million (a 24.6% increase).

## 1) Business Performance

(Millions of yen)

	1Q of FY 2017	1Q of FY 2018	Changed amount		FY 2017
			(Amount)	(Ratio)	
Net sales	38,735	41,293	2,557	6.6%	161,692
Operating profit	3,175	3,590	415	13.1%	11,999
Ordinary profit	3,793	4,654	861	22.7%	13,866
Profit attributable to owners of parent	2,543	3,170	626	24.6%	9,272
Net income per share	¥115.38	¥143.80	¥28.42	24.6%	¥420.57
ROA (Return on assets*)	8.2%	9.3%	-	1.1point	7.2%
ROE (Return on equity)	8.3%	9.6%	-	1.3point	7.4%
Currency exchange (US\$, CNY)	US\$=¥111.10	US\$=¥109.11	(¥1.99)		US\$=¥110.86
	CNY=¥16.22	CNY=¥17.12	¥0.90		CNY=¥16.74
Naphtha price in Japan	¥39,100/kl	¥48,900/kl	¥9,800/kl		¥41,900/kl

\* ROA (Return on assets) is calculated based on ordinary profit.

Notes:

ROA and ROE for 1Q of FY 2017 and FY 2018 are annualized.

## 2) Business Performance by Segment

(Millions of yen)

	1Q of FY2017		1Q of FY2018		Changed amount		FY2017	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Toiletries and Health Care	13,931	453	15,010	511	1,079	58	59,950	1,132
Petroleum and Automotives	9,783	677	10,509	734	725	57	41,115	2,719
Plastics and Textiles	5,609	1,025	5,617	881	8	(144)	22,191	3,964
Information and Electrics/Electronics	5,078	782	5,729	1,171	651	389	20,487	3,207
Environmental Protection, Construction and Others	4,332	237	4,425	291	92	54	17,948	974

## **Toiletries and Health Care**

Sales in the Toiletries segment increased strongly because of positive demand for polyethyleneglycol on the domestic and foreign market, and brisk sales of hair care products.

In the Health Care segment, sales were well due to sales increase of superabsorbent polymers overseas including China. As a result, total net sales in this segment increased by 7.7% from the same period of the previous fiscal year, to ¥15,010 million. Operating profit was ¥511 million (a 12.8% increase).

## **Petroleum and Automotives**

In the Petroleum and Automotives segment, sales increased. This was due to strong sales expansion of raw materials for polyurethane foams used in automobile seats and other applications in domestic and lubricating oil additives on the domestic and foreign market, despite demand decrease for thermoplastic polyurethane beads for the interior parts of automobiles due to the changes of the mounted vehicle types.

As a result, total net sales in this segment increased by 7.4% from the same period of the previous fiscal year, to ¥10,509 million. Operating profit was ¥734 million (a 8.5% increase).

## **Plastics and Textiles**

In the Plastics segment, sales increased slightly because of substantial sales increase of permanent antistatic agents on the domestic and foreign market, and steady demand for surfactants used for rubber and plastics, despite weak demand for domestic paint additives.

The Textiles segment decreased in sales due to weak sales of fiberglass agents and chemicals for carbon fibers, despite brisk sales of polyurethane resins used for synthetic leathers and elastomer fibers.

As a result, total net sales in this segment increased by 0.2% from the same period of the previous fiscal year, to ¥5,617 million. Operating profit was ¥881 million (a 14.0% decrease).

## **Information and Electrics/Electronics**

Sales in the Information segment increased substantially. This was because of sales expansion of new products of polyester beads as a core component of polymerization toners, despite sales decrease of toner resins for pulverized toners due to customers' temporary inventory adjustment.

Sales in the Electrics/Electronics segment stayed flat because adhesives for electronic parts experienced a downturn in demand, despite steady demand for UV/EB curing resins.

As a result, total net sales in this segment increased by 12.8% from the same period of the previous fiscal year, to ¥5,729 million. Operating profit was ¥1,171 million (a 49.7% increase).

## **Environmental Protection, Construction and Others**

Sales in the Environmental Protection segment increased because of brisk sales increase of cationic monomers (polymer flocculant materials), though the market of polymer flocculants remained weak.

Sales of the Construction segment increased. This was thanks to strong sales increase of cement agents as materials used for civil engineering and building work, and steady domestic sales increase of raw materials for polyurethane foams used in furniture and heat insulating materials.

As a result, total net sales in this segment increased by 2.1% from the same period of the previous fiscal year, to ¥4,425 million. Operating profit was ¥291 million (a 22.9% increase).

## (2) Analysis of Financial Position

The Group's financial position at the end of this first three-month period was as follows:

Total assets increased by ¥3,602 million compared to the previous consolidated fiscal year end, amounting to ¥202,781 million.

Net assets increased by ¥2,785 million from the previous consolidated fiscal year end, to ¥139,055 million. Our shareholder's equity ratio increased by 0.3 percentage point from the previous consolidated fiscal year end, to 65.6%.

Cash and cash equivalents ("Cash") as of the end of this first three months of the current consolidated fiscal year amounted to ¥16,524 million. This marked a decrease of ¥853 million compared to the end of the previous consolidated fiscal year (cash decreased by ¥6,562 million during the same period of the previous fiscal year).

The cash flow movements during the period and the factors influencing them were as follows:

### Cash Flows from Operating Activities

Net cash provided by operating activities amounted to ¥3,747 million (¥1,513 million in net cash provided during the same period of the previous fiscal year). This result was mainly due to the cash inflow from profit before income taxes of ¥4,476 million, depreciation and amortization of ¥2,097 million, and the increase in notes and accounts payable-trade of ¥1,316 million, which outweighed the outflow from income taxes paid of ¥1,515 million, and the increase in inventories of ¥2,031 million.

### Cash Flows from Investing Activities

Net cash used in investing activities amounted to ¥3,735 million (compared to ¥2,814 million in net cash used during the previous fiscal year). This result was mainly due to a cash outlay of ¥3,614 million for purchase of fixed assets.

### Cash Flows from Financing Activities

Net cash used in financing activities amounted to ¥865 million (¥5,294 million in net cash used during the same period of the previous fiscal year). This result was mainly due to the cash outflow from cash dividends paid of ¥1,198 million and repayments of long-term loans payable of ¥478 million, which outweighed the inflow from the increase in short-term loans payable of ¥979 million (net).

## (3) Qualitative Information Concerning Future Forecast such as Consolidated Earnings Forecasts

We have not made any changes to the consolidated earnings forecasts for the full year that we announced on May 8, 2018.

The rates of progress in this first three months toward the full-year consolidated earnings forecasts announced on May 8, 2018 are shown in the table below.

	(Millions of yen)			
	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Half year consolidated earnings forecasts	84,000	6,300	7,100	4,900
Progress to forecasts (%)	49.2	57.0	65.6	64.7
Full year consolidated earnings forecasts	172,000	13,000	14,500	10,000
Progress to forecasts (%)	24.0	27.6	32.1	31.7

Note: These earnings forecasts were based on information available at the time announced. Actual earnings may differ due to various factors occurring in the future.



## 2. Consolidated Financial Statements

### (1) Consolidated Balance Sheets

	Millions of Yen	
	As of Mar. 31, 2018	As of June 30, 2018
<b>Assets</b>		
Current assets		
Cash and deposits	17,377	16,524
Notes and accounts receivable - trade	46,075	45,763
Electronically recorded monetary claims - operating	2,601	2,549
Merchandise and finished goods	12,342	14,050
Semi-finished goods	3,442	3,611
Work in process	586	345
Raw materials and supplies	4,376	4,696
Other	2,179	2,812
Allowance for doubtful accounts	(38)	(39)
Total current assets	88,942	90,313
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	17,717	18,293
Machinery, equipment and vehicles, net	30,399	31,258
Land	8,894	8,898
Construction in progress	10,339	9,923
Other, net	2,532	2,443
Total property, plant and equipment	69,883	70,816
Intangible assets		
Software	948	986
Goodwill	667	634
Other	1,167	1,183
Total intangible assets	2,782	2,803
Investments and other assets		
Investment securities	33,644	34,927
Long-term loans receivable	7	7
Deferred tax assets	721	722
Net defined benefit asset	1,750	1,766
Other	1,470	1,448
Allowance for doubtful accounts	(24)	(25)
Total investments and other assets	37,570	38,847
Total non-current assets	110,236	112,467
<b>Total assets</b>	<b>199,179</b>	<b>202,781</b>

	Millions of Yen	
	As of Mar. 31, 2018	As of June 30, 2018
Liabilities		
Current liabilities		
Accounts payable - trade	25,144	26,543
Electronically recorded obligations - operating	7,156	7,038
Short-term loans payable	2,625	3,609
Current portion of long-term loans payable	2,212	2,011
Accrued expenses	3,264	3,463
Income taxes payable	1,436	1,042
Provision for bonuses	1,978	1,006
Provision for directors' bonuses	104	27
Electronically recorded obligations - non-operating	1,154	1,117
Other	5,119	5,266
Total current liabilities	50,197	51,125
Non-current liabilities		
Long-term loans payable	5,762	5,480
Deferred tax liabilities	4,568	4,778
Provision for directors' retirement benefits	354	—
Provision for loss on factory closing	360	360
Net defined benefit liability	513	82
Asset retirement obligations	400	400
Other	753	1,498
Total non-current liabilities	12,712	12,600
Total liabilities	62,909	63,726
Net assets		
Shareholders' equity		
Capital stock	13,051	13,051
Capital surplus	12,194	12,194
Retained earnings	95,544	97,502
Treasury shares	(5,752)	(5,754)
Total shareholders' equity	115,037	116,992
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13,656	14,415
Foreign currency translation adjustment	1,126	1,257
Remeasurements of defined benefit plans	279	266
Total accumulated other comprehensive income	15,062	15,940
Non-controlling interests	6,170	6,122
Total net assets	136,270	139,055
Total liabilities and net assets	199,179	202,781

## (2) Consolidated Statements of Income and Comprehensive Income

### (2)- (1) Consolidated Statements of Income

	Millions of Yen	
	Three months ended June 30,	
	2017	2018
Net sales	38,735	41,293
Cost of sales	30,086	32,218
Gross profit	8,648	9,074
Selling, general and administrative expenses	5,472	5,483
Operating profit	3,175	3,590
Non-operating income		
Interest income	9	13
Dividend income	320	382
Share of profit of entities accounted for using equity method	132	435
Real estate rent	80	86
Foreign exchange gains	121	223
Other	55	42
Total non-operating income	721	1,183
Non-operating expenses		
Interest expenses	29	31
Rent cost of real estate	25	25
Loss on abandonment of inventories	20	21
Other	27	40
Total non-operating expenses	103	119
Ordinary profit	3,793	4,654
Extraordinary losses		
Loss on retirement of non-current assets	153	178
Total extraordinary losses	153	178
Profit before income taxes	3,639	4,476
Income taxes	967	1,203
Profit	2,671	3,272
Profit attributable to non-controlling interests	127	102
Profit attributable to owners of parent	2,543	3,170

**(2)- (2) Consolidated Statements of Comprehensive Income**

	Millions of Yen	
	Three months ended June 30,	
	2017	2018
Profit	2,671	3,272
Other comprehensive income		
Valuation difference on available-for-sale securities	(87)	759
Foreign currency translation adjustment	342	146
Remeasurements of defined benefit plans, net of tax	(19)	(12)
Total other comprehensive income	235	892
Comprehensive income	2,907	4,164
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	2,678	4,048
Comprehensive income attributable to non-controlling interests	228	116

### (3) Consolidated Statements of Cash Flows

	Millions of Yen	
	Three months ended June 30,	
	2017	2018
Cash flows from operating activities		
Profit before income taxes	3,639	4,476
Depreciation	2,031	2,097
Loss on retirement of non-current assets	153	178
Amortization of goodwill	33	33
Increase (decrease) in provision for bonuses	(1,023)	(972)
Changes in net defined benefit asset and liability	(27)	(88)
Increase (decrease) in provision for directors' retirement benefits	20	3
Increase (decrease) in provision for directors' bonuses	(78)	(77)
Interest and dividend income	(330)	(395)
Interest expenses	29	31
Share of loss (profit) of entities accounted for using equity method	(132)	(435)
Decrease (increase) in notes and accounts receivable - trade	(1,587)	327
Decrease (increase) in inventories	(1,554)	(2,031)
Increase (decrease) in notes and accounts payable - trade	1,702	1,316
Other, net	(333)	174
Subtotal	2,543	4,639
Interest and dividend income received	732	660
Interest expenses paid	(32)	(36)
Income taxes paid	(1,729)	(1,515)
Net cash provided by (used in) operating activities	1,513	3,747
Cash flows from investing activities		
Purchase of non-current assets	(2,781)	(3,614)
Other, net	(32)	(120)
Net cash provided by (used in) investing activities	(2,814)	(3,735)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(3,468)	979
Repayments of long-term loans payable	(477)	(478)
Net decrease (increase) of treasury shares	(1)	(2)
Cash dividends paid	(1,197)	(1,198)
Dividends paid to non-controlling interests	(149)	(165)
Net cash provided by (used in) financing activities	(5,294)	(865)
Effect of exchange rate change on cash and cash equivalents	33	(0)
Net increase (decrease) in cash and cash equivalents	(6,562)	(853)
Cash and cash equivalents at beginning of period	23,138	17,377
Cash and cash equivalents at end of period	16,576	16,524

#### **(4) Notes to Consolidated Financial Statements**

(Notes to Going Concern Assumptions)

None

(Notes on Significant Changes in the Amount of Shareholders' Equity)

None

(Application of special accounting methods for the preparation of consolidated quarterly financial statements)

After applying tax effect accounting to profit before income taxes and minority interests for the fiscal year, which includes this three months under review, we make a reasonable estimate of the effective tax rate and multiply income before income taxes and minority interests by that estimated effective tax rate. Furthermore, income tax adjustments are included in the presentation of income taxes.

(Additional Information)

(Application of Partial Amendments to Accounting Standard for Tax Effect Accounting, etc.)

Our Group applied Partial Amendments to Accounting Standard for Tax Effect Accounting, etc. (ASBJ Statement No. 28) from the first quarter for fiscal year 2018. In addition, deferred tax assets have been recorded in "Investments and other assets" and deferred tax liabilities have been recorded in "Long-term liabilities" in the Consolidated Balance Sheets.

## (Segment Information)

[Previous Consolidated Fiscal Year (April 1, 2017 through June 30, 2017)]

Information regarding sales, operating profit or loss, assets, liabilities and other items by reporting segment

(Millions of yen)

	Reporting Segment						Adjustment	Total
	Toiletries and Health Care	Petroleum and Automotives	Plastics and Textiles	Information and Electrics/Electronics	Environmental Protection, Construction and Others	Subtotal		
Net sales								
Sales to third parties	13,931	9,783	5,609	5,078	4,332	38,735	—	38,735
Intersegment sales/transfers	—	—	4	—	45	50	(50)	—
Subtotal	13,931	9,783	5,614	5,078	4,378	38,785	(50)	38,735
Segment profit	453	677	1,025	782	237	3,175	—	3,175

Note: Segment profit is adjusted for operating profit described in Consolidated Statements of Income.

[Current Consolidated Fiscal Year (April 1, 2018 through June 30, 2018)]

Information regarding sales, operating profit or loss, assets, liabilities and other items by reporting segment

(Millions of yen)

	Reporting Segment						Adjustment	Total
	Toiletries and Health Care	Petroleum and Automotives	Plastics and Textiles	Information and Electrics/Electronics	Environmental Protection, Construction and Others	Subtotal		
Net sales								
Sales to third parties	15,010	10,509	5,617	5,729	4,425	41,293	—	41,293
Intersegment sales/transfers	—	—	4	—	10	15	(15)	—
Subtotal	15,010	10,509	5,622	5,729	4,435	41,308	(15)	41,293
Segment profit	511	734	881	1,171	291	3,590	—	3,590

Note: Segment profit is adjusted for operating profit described in Consolidated Statements of Income.

## <Reference>

### [Information by Geographic Segment]

[Cumulative Three Months of the Previous Consolidated Fiscal Year (April 1, 2017 through June 30, 2017)]

(Millions of yen)

	Japan	USA	China	Others	Total	Elimination or Common Assets	Consolidated Total
Sales							
(1) Sales to third parties	29,895	1,486	6,491	861	38,735	—	38,735
(2) Sales from inter-segment transactions and transfers	1,838	8	437	14	2,299	(2,299)	—
Total	31,733	1,495	6,929	875	41,034	(2,299)	38,735
Operating profit (loss)	3,202	56	(107)	0	3,152	23	3,175

[Cumulative Three Months of the Current Consolidated Fiscal Year (April 1, 2018 through June 30, 2018)]

(Millions of yen)

	Japan	USA	China	Other	Total	Elimination or Common Assets	Consolidated Total
Sales							
(1) Sales to third parties	31,199	1,672	7,469	951	41,293	—	41,293
(2) Sales from inter-segment transactions and transfers	1,863	—	492	27	2,382	(2,382)	—
Total	33,062	1,672	7,961	978	43,675	(2,382)	41,293
Operating profit (loss)	3,338	70	181	(49)	3,541	49	3,590

### [Overseas Sales]

[Cumulative Three Months of the Previous Consolidated Fiscal Year (April 1, 2017 through June 30, 2017)]

(Millions of yen)

	Asia	(of which, China)	Americas	Others	Total
I. Overseas sales	10,675	(6,051)	2,378	2,429	15,483
II. Consolidated sales	—	—	—	—	38,735
III. Percentage of overseas sales to consolidated sales (%)	27.6	(15.6)	6.1	6.3	40.0

[Cumulative Three Months of the Current Consolidated Fiscal Year (April 1, 2018 through June 30, 2018)]

(Millions of yen)

	Asia	(of which, China)	Americas	Other	Total
I. Overseas sales	12,396	(7,314)	1,995	2,466	16,857
II. Consolidated sales	—	—	—	—	41,293
III. Percentage of overseas sales to consolidated sales (%)	30.0	(17.7)	4.8	6.0	40.8

#### Notes:

- The term "overseas sales" refers to sales of the parent company and its consolidated subsidiaries registered in countries and regions outside Japan.
- Areas included in each country or region are determined based on their degree of proximity.
- Main countries or regions included in each geographic segment
  - (1) Asia: South Korea, China, Indonesia, India, Thailand, etc.
  - (2) Americas: USA, Mexico, Brazil, etc.
  - (3) Other: Australia, Europe, Russia, the Middle East, etc.



### 3. Supplementary Information

#### Trend of Each Quarter Results (Consolidated)

##### Previous Fiscal Year

(Millions of yen)

	FY 2017				
	1Q	2Q	3Q	4Q	Total
	April 2017 through June 2017	July 2017 through Sept. 2017	Oct. 2017 through Dec. 2017	Jan. 2018 through March 2018	April 2017 through March 2018
Net sales	38,735	39,339	42,908	40,708	161,692
Operating profit	3,175	2,704	3,531	2,587	11,999
Ordinary profit	3,793	3,137	4,243	2,692	13,866
Profit attributable to owners of parent	2,543	2,236	2,952	1,539	9,272
Comprehensive income	2,907	4,748	4,726	(1,025)	11,356

##### Current Fiscal Year

(Millions of yen)

	FY 2018	Change	
	1Q	The same period of the previous fiscal year	The previous period
	April 2018 through June 2018	April 2017 through June 2017	Jan. 2018 through March 2018
Net sales	41,293	6.6%	1.4%
Operating profit	3,590	13.1%	38.8%
Ordinary profit	4,654	22.7%	72.9%
Profit attributable to owners of parent	3,170	24.6%	106.0%
Comprehensive income	4,164	43.3%	—