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Sanyo Chemical Industries, Ltd.

Sanyo Chemical Joins Plug and Play's New Materials & Packaging Innovation Platform

Sanyo Chemical Industries, Ltd. (Kyoto, Japan; President: Takao Ando) announced today its partnership with Plug and Play, the world's largest innovation platform, based in Silicon Valley, CA. Sanyo Chemical has joined as a corporate partner in PNP's New Materials & Packaging platform. This partnership gives Sanyo Chemical the opportunity to collaborate with global entrepreneurs across a wide variety of industry platforms, enabling the creation of new business opportunities.

"We know that Plug and Play's cross-industry startup portfolio, bolstered by many years of successful venture capital investments, will enable us to drive new growth and business opportunities. Additionally, through our partnership, we look forward to participating in Plug and Play's ecosystem, both as a physical tenant in their Silicon Valley HQ, and through Plug and Play's industry-themed accelerator programs.

The focuses of our relationship include: "Energy & Electronics", "Biotechnology & Medicine", "Cosmetics" and "Agriculture & Nutrition". Working with Plug and Play, we aim to extend our reach towards more cutting edge- startups, particularly those offering unique solutions across these 4 areas," said Senior Managing Director Akinori Higuchi of Sanyo Chemical.

"The Chemical & Materials space is an evolving area in Japan, and we're excited to see how our new partnership with Sanyo Chemical helps us both stay ahead of the curve. We look forward to enabling Sanyo Chemical to discover new startups from the region that can expand the global market for scientific technologies," says Plug and Play's Omer Gozen, Senior Vice President of the New Materials & Packaging program.

Plug and Play New Materials & Packaging program is an innovation platform bringing together corporations, startups, and investors to share ideas and create solutions to major industry challenges.

About Sanyo Chemical

Sanyo Chemical, established in 1949 in Kyoto, Japan, is a global manufacturer and seller of performance chemicals. Our portfolio of chemicals span a variety of industries and types, all with the aim of creating more safe and environmentally friendlier offerings, improving lives and societies across the world. Beginning as a manufacture of soap and textile agents, we have since diversified their product portfolio to meet the needs of the market. Today, we feature over 3,000 different types of products and have established an international presence. Individuals all

around the world rely on our products in their daily lives, from automotive components to daily-use electronics, as well as cosmetics and medical equipment. The four primary components of our business include: “Energy & Electronics”, “Health Care”, “Cosmetics” and “Agriculture & Nutrition”.

www.sanyo-chemical.co.jp/eng

About Plug and Play

Plug and Play is a global innovation platform. Headquartered in Silicon Valley, we

have built accelerator programs, corporate innovation services, and an in-house VC to make technological advancement progress faster than ever before. Since inception in 2006, our programs have expanded worldwide to include a presence in over 20 locations globally giving startups the necessary resources to succeed in Silicon Valley and beyond. With over 10,000 startups and 280 official corporate partners, we have created the ultimate startup ecosystem in many industries.

Companies in our community have raised over \$7 billion in funding, with successful portfolio exits including Danger, Dropbox, LendingClub, and PayPal.

www.plugandplaytechcenter.com.