

Condensed Consolidated Financial Information

for the Three Months
Ended June 30, 2011

(April 1, 2011 through June 30, 2011)

SANYO CHEMICAL INDUSTRIES, LTD.

URL <http://www.sanyo-chemical.co.jp>

Cautionary Statement with Respect to Forward-Looking Statement

This financial information contains forward-looking statements that are based on Sanyo Chemical Group's current plans, strategies and results. These forward-looking statements were formulated by managers based on currently-available information, however actual results may vary significantly depending on the economic environment where Sanyo Chemical Group conduct its business, competitive conditions, changes in the states of product development, relevant laws and regulations, and fluctuations in the currency exchange rate. Moreover, the factors that can affect these forward-looking statements are not limited to those listed here.

The following summary of the business results that Sanyo Chemical Group submitted Tokyo & Osaka Stock Exchange is unaudited and for reference only.

Ticker code: 4471

Consolidated Financial Highlights (Japanese Standard)

1-1. Results of Operations

	Three months ended June 30,			
	2011		2010	
	Millions of Yen	Change	Millions of Yen	Change
Net sales	35,379	4.6%	33,817	27.4%
Operating income	2,335	(13.1%)	2,688	213.6%
Ordinary income	2,890	(3.8%)	3,004	189.4%
Net income	1,508	(14.3%)	1,759	347.3%
Comprehensive income	1,841	45.8%	1,262	—

	Three months ended June 30,	
	2011	2010
	Yen	Yen
Net income per share	13.67	15.95
Net income per share, diluted	—	14.76

1-2. Financial Conditions

	As of June 30,	As of March 31,
	2011	2011
	Millions of Yen	Millions of Yen
Total assets	144,460	140,817
Net assets	89,074	88,392
Shareholders' equity ratio	59.5%	60.6%
Shareholders' equity	85,894	85,272

2. Cash Dividend

	Year ended March 31,		
	2011	2012	2012 (Forecast)
	Yen	Yen	Yen
Cash dividend per share			
1Q (as of June 30)	—	—	—
2Q (as of Sept. 30)	7.50		7.50
3Q (as of Dec. 31)	—		—
4Q (as of March 31)	7.50		7.50
Total	15.00		15.00

3. Earnings Forecasts

	Year ended September 30,		Year ended March 31,	
	2011		2012	
	Millions of Yen	Change	Millions of Yen	Change
Net sales	65,000	(3.4%)	140,000	2.9%
Operating income	3,700	(29.0%)	8,600	(10.6%)
Ordinary income	4,200	(24.4%)	9,600	(8.8%)
Net income	2,700	(15.9%)	5,900	13.3%

	Year ended September 30,	Year ended March 31,
	2011	2012
	Yen	Yen
Net income per share	24.48	53.49

Notes:

1. Amounts are rounded down to the nearest million.
2. The percentage change is year-on-year change compared with the same period of the previous fiscal year.
3. The computations of net income per share of common stock are based on the weighted average number of shares outstanding during each period.

4. Other

(1) Significant changes in subsidiaries during the period under review (changes in specific subsidiaries causing a change in the scope of consolidation): None.

New companies (company name): —, Companies removed (company name): —

(2) Application of special accounting methods for the preparation of consolidated quarterly financial statements: Yes

(Note) See “Attachments” Page 8 “2. Matters related to Summary Information (Other), (2) Application of special accounting methods for the preparation of consolidated quarterly financial statements” for more information.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

- a. Changes in accounting policies associated with revised accounting standards, etc.: None
- b. Changes in accounting policies other than a. above: None
- c. Changes in accounting estimates: None
- d. Restatements: None

(4) Number of shares issued (common stock)

- a. Number of shares issued at the end of the period (including treasury shares)
 - End of three months (June 30, 2011): 117,673,760 shares
 - End of previous period (March 31, 2011): 117,673,760 shares
- b. Treasury shares at the end of the period
 - End of three months (June 30, 2011): 7,371,519 shares
 - End of previous period (March 31, 2011): 7,368,901 shares
- c. Average number of shares (cumulative for the quarter)
 - Reporting three months (ended June 30, 2011): 110,303,939 shares
 - Previous three months (ended June 30, 2010): 110,322,864 shares

*Disclosure of Implementation Status of Quarterly Review Procedures

Quarterly review procedures under the Financial Instruments and Exchange Law had not been completed as of the release of this financial report. (This quarterly financial report is not subject to quarterly review procedures under Japan’s Financial Instruments and Exchange Law.)

*Appropriate use of earnings forecasts and other matters

The earnings forecasts and other forward-looking statement noted in this document are based on information available at the time and on assumptions deemed rational. Actual earnings may differ significantly due to various factors. See Quarterly Financial Report (attachments) Page 7 “Qualitative Information Concerning Consolidated Earnings Forecasts” for more information regarding the circumstances behind the assumptions used in earnings forecasts and matters to be noted when relying on earnings forecasts.

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1. Qualitative Information Concerning Quarterly Business Performance for the Three Months Ended June 30, 2011

(1) Qualitative Information Concerning Consolidated Business Results

During the first three months (April 1, 2011 through June 30, 2011) of the current fiscal year, the Japanese economy began to recover from the steep decline in all economic activities across all industries caused by the Great East Japan Earthquake in March. However, there were concerns about stagnation of production activity due to the power shortages spreading nationwide, and in addition there are concerns about an economic deceleration in Europe due to uneasiness about the credit situation there, so the outlook remains uncertain.

The chemical industry is still operating in a severe business environment due to the fall in domestic demand caused by the earthquake disaster, the continuing appreciation of the yen and the fact that raw materials and fuel costs remain at high levels.

Net sales for the three months increased by 4.6% from the same period of the previous fiscal year, to ¥35,379 million. Sales expanded overall despite the fact that some industries were affected by the fall in automobile production caused by the Great East Japan Earthquake.

In terms of profit, Sanyo Chemical Group recorded significant decreases from the same period of the previous fiscal year. Raw materials and fuel costs remained at high levels, and in addition there were depreciation expenses at the Kinuura Factory, which began commercial production from October last year. As a result, operating income was ¥2,335 million (13.1% less than the same period of the previous fiscal year), and ordinary income was ¥2,890 million (3.8% less than the same period of the previous fiscal year). Net income was ¥1,508 million (14.3% less than the same period of the previous fiscal year).

Results by segment were as follows.

Toiletries and Health Care

In Toiletries, sales of surfactants for detergents increased substantially due to the growing popularity of liquid detergents and successful new product launches. Sales of polyethylene glycol also increased substantially due to continuing strong sales both in Japan and overseas and also because we carried out some consignment production on behalf of quake-hit manufacturers.

In Health Care, global demand for superabsorbent polymers used in disposable diapers continued to expand. However, we were not able to increase the sales volume because we have been operating at full capacity since the previous fiscal year, so sales remained at the same level. In order to overcome this problem, in June this year we built additional superabsorbent polymer production facilities with an annual production capacity of 70,000 tons in China, and they have commenced operations.

As a result, total net sales in this segment increased by 4.0% from the same period of the previous fiscal year, to ¥12,585 million. Operating income increased by 0.4% from the same period of the previous fiscal year, to ¥1,166 million.

Petroleum and Automotives

In Petroleum & Automotives, sales of lubricating oil additives increased steadily in response to expanded demand, mainly from overseas, for lubricating oil used in engine oils designed for better fuel efficiency. However, due to the impact of the Great East Japan Earthquake, the number of automobiles produced in Japan decreased substantially. Therefore, demand stagnated for raw materials for polyurethane foams used mainly in automobile seats, thermoplastic polyurethane beads for the interior parts of automobiles, and modifiers for automobile paints. Accordingly, sales decreased substantially.

As a result, total net sales in this segment decreased by 9.2% from the same period of the previous fiscal year, to ¥6,927 million. Operating income decreased by 96.1% from the same period of the previous fiscal year, to ¥9 million.

Plastics and Textiles

In Plastics, we carried out some consignment production on behalf of quake-hit manufacturers. In addition, sales of permanent antistatic agents, which are used in the production of packaging materials for electronic components, were steady. As a result, sales greatly increased.

In Textiles, sales of agents used in textile manufacturing processes including airbag and tire cord yarns increased substantially, mainly overseas. Sales of agents for carbon fibers and polyurethane resins for synthetic leather also increased significantly due to a recovery in demand.

As a result, total net sales in this segment increased by 9.5% from the same period of the previous fiscal year, to ¥4,993 million. Operating income increased by 27.6% from the same period of the previous fiscal year, to ¥700 million.

Information and Electrics/Electronics

In Information, demand was steady for both resins for pulverized toners and for polyester beads used as a core component of polymerization toners. However, one of our production sites, the Kashima Factory in Kamisu City, Ibaraki Prefecture, was damaged in the Great East Japan Earthquake, so it was not able to maintain sufficient production levels in the first half of the quarter. As a result, sales were weak.

In Electrics/Electronics, demand for electrolytes for aluminum electrolytic capacitors used for personal computers and home appliances grew, and in addition we carried out some consignment production on behalf of quake-hit manufacturers, so sales increased. Sales of silicon wafer processing agents also increased significantly due to the higher sales volume.

As a result, total net sales in this segment increased by 1.5% from the same period of the previous fiscal year, to ¥5,813 million. Operating income decreased by 25.1% from the same period of the previous fiscal year, to ¥520 million.

Environmental Protection, Construction and Others

In Environmental Protection, we were not able to produce sufficient volumes of cationic polymer flocculants and of cationic monomers, raw materials for flocculants, in the first half of the quarter due to the shutdown of production facilities at the Kashima Factory caused by the Great East Japan Earthquake, resulting in a decline in sales volume and consequently weak sales.

In Construction, sales of raw materials for polyurethane foams used in furniture and heat insulating materials expanded both in Japan and overseas, and in addition we carried out some consignment production on behalf of quake-hit manufacturers, so sales increased substantially. Moreover, sales of raw materials for building sealants and cement dispersants increased substantially due to their sales expansion.

As a result, total net sales in this segment increased by 33.0% from the same period of the previous fiscal year, to ¥5,059 million. Operating loss was ¥61 million compared to an operating income of ¥47 million for the same period of the previous fiscal year.

(2) Qualitative Information Concerning Consolidated Financial Position

The Group's financial position at the end of the three-month period was as follows:

Total assets increased by ¥3,642 million from the previous consolidated fiscal year end, amounting to ¥144,460 million. This increase was mainly due to the increase in notes and accounts receivable-trade from expanded sales, and the increase in inventories.

Net assets increased by ¥682 million from the previous consolidated fiscal year end, to ¥89,074 million. However, our shareholder's equity ratio decreased by 1.1 percentage point from the previous fiscal year end, to 59.5%.

Cash and cash equivalents ("Cash") as of the end of the three months of the current consolidated fiscal year amounted to ¥11,101 million. This marked a decrease of ¥942 million compared to the end of the previous consolidated fiscal year (Cash decreased by ¥2,274 million during the same period of the previous fiscal year).

The cash flow movements during the period and the factors influencing them were as follows:

Cash Flows from Operating Activities

Net cash provided by operating activities amounted to ¥1,835 million (compared to ¥757 million in net cash provided during the same period of the previous fiscal year). This result was mainly due to the increase in cash from income before income taxes and minority interests of ¥2,836 million, combined with the increase in notes and accounts payable-trade of ¥3,299 million, and the increase in cash from depreciation and amortization expenses of ¥2,091 million, which outweighed the outflow from the increase in inventories of ¥2,698 million, income tax payments of ¥1,691 million, and an increase in notes and accounts receivable-trade of ¥1,272 million.

Cash Flows from Investing Activities

Net cash used in investing activities amounted to ¥2,382 million (compared to ¥1,938 million in net cash used during the same period of the previous fiscal year). This result was mainly due to cash outlays of ¥2,420 million for purchases of property, plant and equipment.

Cash Flows from Financing Activities

Net cash used in financing activities amounted to ¥421 million, (compared to the outflow of ¥1,113 million during the same period of the previous fiscal year). This result was mainly due to cash outlays of ¥806 million in dividend payments, which more than offset the (net) increase in cash of ¥497 million due to short-term loans.

(3) Qualitative Information Concerning Consolidated Earnings Forecasts

There is a strong sense of uncertainty about the outlook for the economy because of trends in raw materials and fuel costs, concerns about an economic deceleration in Europe, concerns about a stagnation of production activity due to the power shortages caused by the Great East Japan Earthquake, and other factors. Nonetheless, taking into consideration our performance in the three months, we have not made any change to the earnings forecasts for the full year that we announced on April 28, 2011.

The rates of progress in the three months toward the full-year earnings forecast announced on April 28, 2011 are shown in the table below.

(Full Year)	(Millions of Yen)				
	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Consolidated forecast	140,000	8,600	9,600	5,900	53.49
Progress to forecast (%)	25.3	27.2	30.1	25.6	—
Previous term's figures	136,026	9,615	10,527	5,209	47.22

* These earnings forecasts are based on information available at the time. Actual earnings may differ due to various factors occurring in the future.

2. Matters Related to Summary Information (Other)

(1) Significant changes in subsidiaries during the period under review

None

(2) Application of special accounting methods for the preparation of consolidated quarterly financial statements

After applying tax effect accounting to income before income taxes and minority interests for the fiscal year, which includes the first three months under review, we make a reasonable estimate of the effective tax rate and multiply income before income taxes and minority interests by that estimated effective tax rate. Furthermore, income tax adjustments are included in the presentation of income taxes.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

None

3. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

(1)- (1) Assets

	Millions of Yen	
	As of Mar. 31, 2011	As of Jun. 30, 2011
ASSETS		
Current assets		
Cash and deposits	12,044	11,101
Notes and accounts receivable—trade	36,145	37,512
Merchandise and finished goods	7,550	9,694
Semi-finished goods	3,718	4,050
Work in process	559	337
Raw materials and supplies	3,167	3,668
Deferred tax assets	1,386	1,376
Other	788	1,296
Allowance for doubtful accounts	(30)	(31)
Total current assets	65,329	69,006
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	14,498	15,513
Machinery, equipment and vehicles, net	21,453	21,514
Land	8,524	8,533
Construction in progress	5,662	4,782
Other, net	1,387	1,324
Total property, plant and equipment	51,525	51,668
Intangible assets		
Software	561	573
Other	387	394
Total intangible assets	948	967
Investments and other assets		
Investment securities	21,629	21,434
Long-term loans receivable	3	3
Deferred tax assets	249	252
Other	1,176	1,171
Allowance for doubtful accounts	(44)	(44)
Total investments and other assets	23,014	22,817
Total fixed assets	75,488	75,453
Total assets	140,817	144,460

(1)-(2) Liabilities and Net Assets

	Millions of Yen	
	As of Mar. 31, 2011	As of Jun. 30, 2011
LIABILITIES		
Current liabilities		
Notes and accounts payable-trade	22,289	25,689
Short-term loans	3,318	3,894
Current portion of long-term debt	3,164	3,279
Accrued expenses	2,765	3,368
Income taxes payable	1,592	876
Provision for bonuses	1,606	810
Provision for directors' and corporate auditors' bonuses	88	20
Notes payable-facilities	1,473	2,325
Other	3,990	3,251
Total current liabilities	40,288	43,516
Long-term liabilities		
Long-term debt	6,612	6,718
Deferred tax liabilities	332	240
Provision for retirement benefits	3,540	3,373
Provision for directors' retirement benefits	745	564
Other	905	972
Total long term liabilities	12,136	11,868
Total liabilities	52,425	55,385
NET ASSETS		
Shareholders' equity		
Common stock	13,051	13,051
Capital surplus	12,194	12,194
Retained earnings	62,571	63,253
Treasury stock	(5,694)	(5,696)
Total shareholders' equity	82,122	82,802
Accumulated other comprehensive income		
Unrealized gains on other securities	5,136	4,877
Foreign currency translation adjustment	(1,986)	(1,785)
Total accumulated other comprehensive income	3,149	3,091
Minority interests	3,119	3,180
Total net assets	88,392	89,074
Total liabilities and net assets	140,817	144,460

(2) Consolidated Statements of Income and Comprehensive Income

(2)- (1) Consolidated Statements of Income

	Millions of Yen	
	Three months ended June 30,	
	2010	2011
Net sales	33,817	35,379
Cost of sales	26,575	28,427
Gross profit	7,242	6,951
Selling, general and administrative expenses	4,554	4,616
Operating income	2,688	2,335
Non-operating income		
Interest income	21	12
Dividends income	140	193
Equity in earnings of unconsolidated affiliates	116	245
Real estate rent	89	87
Foreign exchange gains	—	43
Other	61	68
Total non-operating income	429	650
Non-operating expenses		
Interest expenses	46	62
Foreign exchange losses	23	—
Other	43	32
Total non-operating expenses	113	95
Ordinary income	3,004	2,890
Extraordinary income		
Gain on sales of investment securities	1	—
Gain on sales of property, plant and equipment	59	—
Insurance income	—	29
Total extraordinary income	60	29
Extraordinary loss		
Loss on disposal of property, plant and equipment	62	80
Loss on adjustment for changes of accounting standard for asset retirement obligations	10	—
Loss on valuation of investment securities	—	1
Other	0	0
Total extraordinary losses	73	83
Income before income taxes and minority interests	2,991	2,836
Income taxes	988	1,020
Income before minority interests	2,003	1,816
Minority interests	243	308
Net income	1,759	1,508

(2)- (2) Consolidated Statements of Comprehensive Income

	Millions of Yen	
	Three months ended June 30,	
	2010	2011
Income before minority interests	2,003	1,816
Other comprehensive income		
Unrealized gains on other securities	(881)	(258)
Foreign currency translation adjustment	141	283
Total other comprehensive income	(740)	24
Comprehensive income	1,262	1,841
(breakdown)		
Comprehensive income attributable to owners of the parent	986	1,450
Comprehensive income attributable to minority interests	276	390

(3) Consolidated Statements of Cash Flows

	Millions of Yen	
	Three months ended June 30,	
	2010	2011
Operating activities		
Income before income taxes and minority interests	2,991	2,836
Depreciation and amortization	1,747	2,091
Loss on disposal of property, plant and equipment	62	80
Amortization of goodwill	42	—
Loss on adjustment for changes of accounting standard for asset retirement obligations	10	—
Increase (decrease) in allowance for doubtful accounts	1	1
Increase (decrease) in provision for bonuses	(855)	(795)
Increase (decrease) in provision for retirement benefits	(316)	(167)
(Decrease) increase in provision for directors' and corporate auditors' retirement benefits	(253)	(180)
(Decrease) increase in provision for directors' and corporate auditors' bonuses	(45)	(67)
Interest and dividends income	(161)	(205)
Interest expenses	46	62
Equity in (earnings) losses of unconsolidated affiliates	(116)	(245)
Loss (gain) on sales of property, plant and equipment	(59)	—
Loss (gain) on sales of investment securities	(1)	—
Loss (gain) on valuation of investment securities	—	1
Other non-operating expenses (income)	(93)	(201)
Decrease (increase) in notes and accounts receivable-trade	(1,991)	(1,272)
Decrease (increase) in inventories	(466)	(2,698)
Decrease (increase) in other assets	(534)	(616)
Increase (decrease) in notes and accounts payable-trade	1,091	3,299
Increase (decrease) in accrued consumption taxes	62	(62)
Decrease (increase) in consumption taxes refund receivable	1	23
Increase (decrease) in other liabilities	1,077	1,214
Subtotal	2,240	3,097
Interest and dividends income received	332	377
Interest expenses paid	(57)	(54)
Other, net	64	107
Income taxes paid	(1,822)	(1,691)
Net cash provided by operating activities	757	1,835

Millions of Yen		
Three months ended June 30,		
	2010	2011
Investing activities		
Proceeds from withdrawal of time deposits	15	—
Purchase of property, plant and equipment	(1,985)	(2,420)
Proceeds from sale of property, plant and equipment	11	—
Purchase of investment securities	(2)	(20)
Proceeds from sales of investment securities	3	—
Payments of loans receivable	(0)	(0)
Collection of loans receivable	0	0
Other, net	18	58
Net cash used in investing activities	(1,938)	(2,382)
Financing activities		
Net increase (decrease) in short-term loans payable	278	497
Proceeds from long-term loans payable	—	607
Repayment of long-term debt	(417)	(387)
Purchase of treasury stock	(1)	(1)
Cash dividends paid	(802)	(806)
Cash dividends paid to minority shareholders	(170)	(330)
Net cash used in financing activities	(1,113)	(421)
Effect of exchange rate changes on cash and cash equivalents	19	25
Net increase (decrease) in cash and cash equivalents	(2,274)	(942)
Cash and cash equivalents at beginning of period	15,565	12,044
Cash and cash equivalents at end of period	13,290	11,101

(4) Notes to Going Concern Assumptions

None

(5) Segment Information

Net Sales and Profit by Reporting Segment

[Cumulative Three Months of the Previous Consolidated Fiscal Year (April 1, 2010 through June 30, 2010)]

(Millions of Yen)

	Reporting Segment						Adjust- ment	Total
	Toiletries & Health Care	Petroleum & Automo- tives	Plastics & Textiles	Information & Electrics/ Electronics	Environmental Protection, Construction & Others	Subtotal		
Net Sales								
Sales to Third Parties	12,097	7,631	4,558	5,726	3,804	33,817	—	33,817
Inter- Segment Sales/ Transfers	—	—	6	—	36	42	(42)	—
Subtotal	12,097	7,631	4,565	5,726	3,840	33,860	(42)	33,817
Segment Profits	1,162	234	549	694	47	2,688	—	2,688

Notes: The total figure is the same as that of operating income in Consolidated Statements of Income.

[Cumulative Three Months of the Current Consolidated Fiscal Year (April 1, 2011 through June 30, 2011)]

(Millions of Yen)

	Reporting Segment						Adjust- ment	Total
	Toiletries & Health Care	Petroleum & Automo- tives	Plastics & Textiles	Information & Electrics/ Electronics	Environmental Protection, Construction & Others	Subtotal		
Net Sales								
Sales to Third Parties	12,585	6,927	4,993	5,813	5,059	35,379	—	35,379
Inter- Segment Sales/ Transfers	—	—	9	—	37	47	(47)	—
Subtotal	12,585	6,927	5,002	5,813	5,097	35,427	(47)	35,379
Segment Profits	1,166	9	700	520	(61)	2,335	—	2,335

Notes: The total figure is the same as that of operating income in Consolidated Statements of Income.

<Reference>

[Information by Geographic Segment]

[Cumulative Three Months of the Previous Consolidated Fiscal Year (April 1, 2010 through June 30, 2010)]

(Millions of Yen)

	Japan	USA	China	Other	Total
Sales					
(1) Sales to third parties	29,453	1,068	2,796	500	33,817
(2) Sales from inter-segment transactions and transfers	771	16	140	—	929
Total	30,225	1,084	2,936	500	34,746
Operating income (loss)	2,459	(62)	272	13	2,682

	Adjustment	Consolidated Total
Sales		
(1) Sales to third parties	—	33,817
(2) Sales from inter-segment transactions and transfers	(929)	—
Total	(929)	33,817
Operating income (loss)	5	2,688

[Cumulative Three Months of the Current Consolidated Fiscal Year (April 1, 2011 through June 30, 2011)]

(Millions of Yen)

	Japan	USA	China	Other	Total
Sales					
(1) Sales to third parties	31,228	1,039	2,558	553	35,379
(2) Sales from inter-segment transactions and transfers	1,006	0	174	2	1,183
Total	32,234	1,039	2,732	556	36,563
Operating income (loss)	1,911	(44)	402	26	2,295

	Adjustment	Consolidated Total
Sales		
(1) Sales to third parties	—	35,379
(2) Sales from inter-segment transactions and transfers	(1,183)	—
Total	(1,183)	35,379
Operating income (loss)	39	2,335

[Overseas Sales]

[Cumulative Three Months of the Previous Consolidated Fiscal Year (April 1, 2010 through June 30, 2010)]
(Millions of Yen)

	Asia	(of which, China)	Americas	Other	Total
I. Overseas sales	7,154	(3,948)	2,102	2,855	12,112
II. Consolidated sales	—	—	—	—	33,817
III. Percentage of overseas sales to consolidated sales (%)	21.2	(11.7)	6.2	8.4	35.8

[Cumulative Three Months of the Current Consolidated Fiscal Year (April 1, 2011 through June 30, 2011)]
(Millions of Yen)

	Asia	(of which, China)	Americas	Other	Total
I. Overseas sales	8,123	(4,187)	1,766	2,690	12,580
II. Consolidated sales	—	—	—	—	35,379
III. Percentage of overseas sales to consolidated sales (%)	23.0	(11.8)	5.0	7.6	35.6

Notes:

1. The term “overseas sales” refers to sales of the parent company and its consolidated subsidiaries registered in countries and regions outside Japan.
2. Areas included in each country or region are determined based on their degree of proximity.
3. Main countries or regions included in each geographic segment
 - (1) Asia: Korea, China, Indonesia, India, and Thailand
 - (2) Americas: USA, Mexico, and Brazil
 - (3) Other: Australia, Europe, Russia, and the Middle East

(6) Notes to Significant Changes in Shareholders' Equity

None

4. Supplementary Information

Trend of Each Quarter Results

1. Consolidated

Previous Fiscal Year

(Millions of Yen)

	FY 2010				
	1Q	2Q	3Q	4Q	Total
	April 2010 through June 2010	July 2010 through Sept. 2010	Oct. 2010 through Dec. 2010	Jan. 2011 through March 2011	April 2010 through March 2011
Net sales	33,817	33,464	34,875	33,868	136,026
Operating income	2,688	2,522	2,593	1,811	9,615
Ordinary income	3,004	2,553	2,924	2,045	10,527
Net income	1,759	1,450	1,549	450	5,209
Comprehensive income	1,262	1,138	2,531	1,823	6,757

Current Fiscal Year

(Millions of Yen)

	FY 2011	Change	
	1Q	same term of previous fiscal year	previous term
	April 2011 through June 2011	April 2010 through June 2010	Jan. 2011 through March 2011
Net sales	35,379	4.6%	4.5%
Operating income	2,335	(13.1%)	28.9%
Ordinary income	2,890	(3.8%)	41.3%
Net income	1,508	(14.3%)	235.1%
Comprehensive income	1,841	45.8%	1.0%

2. Non-Consolidated

Previous Fiscal Year

(Millions of Yen)

	FY 2010				
	1Q	2Q	3Q	4Q	Total
	April 2010 through June 2010	July 2010 through Sept. 2010	Oct. 2010 through Dec. 2010	Jan. 2011 through March 2011	April 2010 through March 2011
Net sales	23,338	23,200	24,146	22,965	93,650
Operating income	1,534	1,190	1,077	337	4,139
Ordinary income	2,063	1,682	1,558	895	6,199
Net income	1,417	1,279	1,000	370	4,067

Current Fiscal Year

(Millions of Yen)

	FY 2011	Change	
	1Q	same term of previous fiscal year	previous term
	April 2011 through June 2011	April 2010 through June 2010	Jan. 2011 through March 2011
Net sales	24,811	6.3%	8.0%
Operating income	940	(38.7%)	178.4%
Ordinary income	1,653	(19.9%)	84.7%
Net income	1,037	(26.8%)	179.8%