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## Consolidated Financial Results for the Six Months Ended September 30, 2021 (under Japanese GAAP)

November 5, 2021

Company name: **Sanyo Chemical Industries, Ltd.**  
 Listing: Tokyo Stock Exchange  
 Securities code: 4471  
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 Scheduled date to file quarterly securities report: November 11, 2021  
 Scheduled date to commence dividend payments: December 1, 2021  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results presentation meeting: Yes (for analysts)

(Figures are rounded down to the nearest million yen)

### 1. Consolidated financial results for the first six months of the fiscal year ending March 31, 2022 (from April 1, 2021 to September 30, 2021)

(1) Consolidated operating results (cumulative) (% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2021	77,519	17.6	5,918	28.7	6,861	56.9	4,418	89.6
September 30, 2020	65,933	(15.4)	4,599	(22.1)	4,374	(25.8)	2,330	(38.6)

Note: Comprehensive income: Six months ended September 30, 2021 ¥4,240 million [(7.0)%]  
 Six months ended September 30, 2020 ¥4,560 million [160.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2021	200.37	—
September 30, 2020	105.70	—

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2021	197,684	145,269	72.3	6,475.88
March 31, 2021	195,723	142,951	71.8	6,371.77

Reference: Equity: As of September 30, 2021 ¥142,856 million  
 As of March 31, 2021 ¥140,474 million

## 2. Cash dividends

	Cash dividends per share				
	1Q (as of June 30)	2Q (as of Sept. 30)	3Q (as of Dec. 31)	4Q (as of Mar. 31)	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	—	70.00	—	80.00	150.00
Fiscal year ending March 31, 2022	—	85.00			
Fiscal year ending March 31, 2022 (Forecast)			—	85.00	170.00

Note: Revisions of the latest forecasts for cash dividends announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2022	170,000	17.4	13,500	13.1	13,500	12.5	9,000	23.6	408.07

Note: Revisions of the latest forecasts for earnings announced: None

**\* Notes**

- (1) Significant changes in subsidiaries during the six months ended September 30, 2021 (changes in specific subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of special accounting methods for the preparation of quarterly consolidated financial statements: Yes

Note: See page 10, “2. Quarterly consolidated financial statements and significant notes thereto, (4) Notes to quarterly consolidated financial statements, Application of special accounting methods for the preparation of quarterly consolidated financial statements” for more information.

- (3) Changes in accounting policies, accounting estimates, and restatements

- a. Changes in accounting policies associated with revised accounting standards, etc.: Yes
- b. Changes in accounting policies other than a. above: None
- c. Changes in accounting estimates: None
- d. Restatements: None

Note: See page 10, “2. Quarterly consolidated financial statements and significant notes thereto, (4) Notes to quarterly consolidated financial statements, Changes in accounting policies” for more information.

- (4) Number of shares issued (common stock)

- a. Number of shares issued at the end of the period (including treasury shares)

As of September 30, 2021	23,534,752 shares
As of March 31, 2021	23,534,752 shares

- b. Number of treasury shares at the end of the period

As of September 30, 2021	1,474,917 shares
As of March 31, 2021	1,488,441 shares

- c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

For the six months ended September 30, 2021	22,050,706 shares
For the six months ended September 30, 2020	22,045,230 shares

Note: Shares of Sanyo Chemical Industries, Ltd. (the “Company”) owned by the trust whose beneficiaries are directors, etc. of the Company are included in the treasury shares that are excluded in calculating the number of treasury shares at the end of the period and the average number of shares outstanding during the period.

- \* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

- \* Appropriate use of earnings forecasts and other special items

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual earnings may differ significantly due to various factors. See page 4, “1. Qualitative information regarding financial results for the six months ended September 30, 2021, (3) Information concerning future forecast such as consolidated earnings forecasts” for more information regarding the circumstances behind the assumptions used in earnings forecasts and matters to be noted when relying on earnings forecasts.

Attached Material Index

<b>1. Qualitative information regarding financial results for the six months ended September 30, 2021 .....</b>	<b>2</b>
(1) Information regarding operating results.....	2
(2) Analysis of financial position .....	4
(3) Information concerning future forecast such as consolidated earnings forecasts .....	4
<b>2. Quarterly consolidated financial statements and significant notes thereto .....</b>	<b>5</b>
(1) Consolidated balance sheets .....	5
(2) Consolidated statements of income and consolidated statements of comprehensive income .....	7
Consolidated statements of income (cumulative) .....	7
Consolidated statements of comprehensive income (cumulative) .....	8
(3) Consolidated statements of cash flows .....	9
(4) Notes to quarterly consolidated financial statements.....	10
Notes to going concern assumptions .....	10
Notes on significant changes in the amount of shareholders' equity .....	10
Application of special accounting methods for the preparation of quarterly consolidated financial statements .....	10
Changes in accounting policies.....	10
Segment information .....	11
<b>3. Supplementary information.....</b>	<b>13</b>

# 1. Qualitative information regarding financial results for the six months ended September 30, 2021

## (1) Information regarding operating results

During the first six months (April 1, 2021 to September 30, 2021) of the fiscal year ending March 31, 2022 in the Japanese economy, amid continued restrictions on economic activities due to the impact of COVID-19, private consumption fluctuated, and challenging conditions continued amid factors such as the prolonged stagnation in inbound demand, despite a continued trend of increasing exports. In the global economy, although there are signs that the expansion of the Chinese economy has plateaued, in the US and Europe, the easing of restrictions on economic activities with progress in the dissemination of vaccinations led the economy to a track of recovery.

In the chemical industry, the forex market is fluctuating based on conflicting speculation over when the US will begin to reduce easing in its monetary policy, and raw material costs are rising due to higher oil prices and the recovery in demand. Amid these conditions, the business environment remains unpredictable.

Under these circumstances, net sales for the period under review increased by 17.6% year on year, to ¥77,519 million. In terms of profit, operating profit was ¥5,918 million (an increase of 28.7% year on year) mainly due to an increase in net sales, and ordinary profit was ¥6,861 million (an increase of 56.9% year on year) mainly due to an increase in share of profit of entities accounted for using equity method. Profit attributable to owners of parent was ¥4,418 million (an increase of 89.6% year on year).

## 1) Business performance

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021	Change		FY2020
			(Amount)	(Change)	
Net sales	65,933	77,519	11,585	17.6%	144,757
Operating profit	4,599	5,918	1,319	28.7%	11,932
Ordinary profit	4,374	6,861	2,487	56.9%	11,999
Profit attributable to owners of parent	2,330	4,418	2,088	89.6%	7,282
Basic earnings per share	¥105.70	¥200.37	¥94.67	89.6%	¥330.34
ROA (Return on assets*)	4.9%	7.0%	—	2.1 percentage point	6.4%
ROE (Return on equity)	3.6%	6.2%	—	2.6 percentage point	5.4%
Currency exchange (US\$, CNY)	US\$=¥106.93 CNY=¥15.26	US\$=¥109.82 CNY=¥16.99		¥2.89 ¥1.73	US\$=¥106.11 CNY=¥15.68
Naphtha price in Japan	¥27,600/kl	¥50,600/kl		¥23,000/kl	¥31,400/kl

\*ROA (Return on assets) is calculated based on ordinary profit.

Note: ROA and ROE for the six months ended September 30, 2020 and 2021 are annualized.

## 2) Business performance by segment

(Millions of yen)

	Six months ended September 30, 2020		Six months ended September 30, 2021		Change		FY2020	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Toiletries and Health Care	25,788	1,540	26,017	546	228	(994)	54,302	3,195
Petroleum and Automotives	15,845	1,110	20,273	1,835	4,427	724	37,316	3,365
Plastics and Textiles	9,491	989	12,749	1,841	3,257	852	20,802	2,705
Information and Electrics/Electronics	8,196	571	9,892	991	1,695	420	17,096	1,439
Environmental Protection, Construction and Others	6,610	386	8,586	703	1,976	316	15,239	1,226

### <Toiletries and Health Care>

In the Toiletries segment, sales experienced a large increase due to a surge in sales of polyethyleneglycol both in Japan and overseas and a recovery in papermaking chemicals.

In the Health Care segment, sales experienced a decrease due to a temporary drop in sales of superabsorbent polymers in the mainstay Chinese market due to a rapid production adjustment among our customers.

As a result, total net sales in this segment increased by 0.9% year on year, to ¥26,017 million. Operating profit was ¥546 million (a decrease of 64.5% year on year).

### <Petroleum and Automotives>

In the Petroleum and Automotives segment, sales experienced a large increase. This was due to strong sales of raw materials for polyurethane foams used in automobile seats and other applications, and lubricant additives, despite flat sales of thermoplastic polyurethane beads for interior parts of automobiles.

As a result, total net sales in this segment increased by 27.9% year on year, to ¥20,273 million. Operating profit was ¥1,835 million (an increase of 65.2% year on year).

### <Plastics and Textiles>

In the Plastics segment, sales experienced a large increase due to continued strong sales of our mainstay permanent antistatic agents and a recovery in overseas demand for paint coating agents and additives as well as resin modifiers used as paint binders.

The Textiles segment experienced a large increase in sales, as sales of chemicals for carbon fibers increased and sales of polyurethane resins for synthetic leather and elastomer fiber used in automobiles and the spin finish oil used in the manufacturing process of tire cord yarns and other items were strong.

As a result, total net sales in this segment increased by 34.3% year on year, to ¥12,749 million. Operating profit was ¥1,841 million (an increase of 86.1% year on year).

### <Information and Electrics/Electronics>

In the Information segment, sales experienced a large increase. This was mainly due to strong sales of toner resins for pulverized toners, despite flat sales of polyester beads as a core component of polymerization toners.

In the Electrics/Electronics segment, sales were strong due to a large increase in sales of resins used in displays. As a result, total net sales in this segment increased by 20.7% year on year, to ¥9,892 million. Operating profit was ¥991 million (an increase of 73.5% year on year).

### <Environmental Protection, Construction and Others>

In the Environmental Protection segment, sales were strong due to an increase in sales of cationic monomer for polymer flocculants.

In the Construction segment, sales experienced a large increase. This was due to strong sales for both raw materials for building sealants and raw materials for polyurethane foams mainly used in furniture and heat insulating materials, reflecting a recovery in demand in Japan and overseas.

As a result, total net sales in this segment increased by 29.9% year on year, to ¥8,586 million. Operating profit was ¥703 million (an increase of 81.8% year on year).

(2) Analysis of financial position

The Group's financial position at the end of the period under review was as follows:

Total assets increased by ¥1,961 million compared with the end of the previous fiscal year, amounting to ¥197,684 million.

Net assets increased by ¥2,317 million from the end of the previous fiscal year, to ¥145,269 million.

Equity ratio rose by 0.5 percentage points from the end of the previous fiscal year, to 72.3%.

Cash and cash equivalents ("cash") as of the end of the period under review amounted to ¥21,562 million. This marked a decrease of ¥2,085 million compared with the end of the previous fiscal year (cash increased by ¥2,957 million during the same period of the previous fiscal year).

The cash flow movements during the period under review and the factors influencing them were as follows:

*Cash flows from operating activities*

Net cash provided by operating activities amounted to ¥6,834 million (compared to ¥10,130 million in net cash provided during the same period of the previous fiscal year). This result was mainly due to the cash inflow from profit before income taxes of ¥6,430 million, depreciation of ¥4,758 million and the increase in trade payables of ¥2,791 million, which outweighed the cash outflow mainly from the increase in inventories of ¥3,039 million, increase in trade receivables of ¥1,426 million and income taxes paid of ¥1,484 million.

*Cash flows from investing activities*

Net cash used in investing activities amounted to ¥5,580 million (compared to ¥5,889 million in net cash used during the same period of the previous fiscal year). This result was mainly due to a cash outlay of ¥4,323 million for purchase of non-current assets.

*Cash flows from financing activities*

Net cash used in financing activities amounted to ¥3,457 million (compared to ¥660 million in net cash used during the same period of the previous fiscal year). This result was mainly due to the cash outflow from dividends paid of ¥1,762 million, net decrease in short-term borrowings of ¥700 million and repayments of long-term borrowings of ¥700 million.

(3) Information concerning future forecast such as consolidated earnings forecasts

Due to a steady progress in the earnings during the period under review, the Company has left its half-year and full-year consolidated earnings forecasts announced on August 3, 2021 unchanged. The rates of progress made during the period under review in comparison to the half-year and full-year consolidated earnings forecasts announced on August 3, 2021 are shown in the table below.

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Half-year consolidated earnings forecasts (Millions of yen)	82,000	6,000	6,000	4,000
[Progress to forecasts (%)]	[94.5]	[98.6]	[114.4]	[110.5]
Full-year consolidated earnings forecasts (Millions of yen)	170,000	13,500	13,500	9,000
[Progress to forecasts (%)]	[45.6]	[43.8]	[50.8]	[49.1]

\* These earnings forecasts were based on information available at the time of announcement. Actual earnings may differ due to various factors occurring in the future.

## 2. Quarterly consolidated financial statements and significant notes thereto

### (1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	23,647	21,562
Notes and accounts receivable - trade	40,144	41,543
Electronically recorded monetary claims - operating	1,370	1,468
Merchandise and finished goods	14,253	15,544
Semi-finished goods	3,693	4,486
Work in process	386	466
Raw materials and supplies	4,301	5,254
Other	1,576	1,518
Allowance for doubtful accounts	(33)	(31)
Total current assets	89,340	91,814
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	17,768	17,509
Machinery, equipment and vehicles, net	28,264	28,030
Land	8,832	8,797
Construction in progress	3,724	3,176
Other, net	2,666	2,482
Total property, plant and equipment	61,255	59,995
Intangible assets		
Software	1,330	1,283
Other	2,254	2,730
Total intangible assets	3,585	4,013
Investments and other assets		
Investment securities	31,798	31,812
Long-term loans receivable	2,937	3,777
Deferred tax assets	368	358
Retirement benefit asset	2,270	2,310
Other	4,195	3,629
Allowance for doubtful accounts	(29)	(29)
Total investments and other assets	41,541	41,860
Total non-current assets	106,382	105,870
Total assets	195,723	197,684

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	17,903	19,698
Electronically recorded obligations - operating	4,448	5,510
Short-term borrowings	6,874	6,122
Current portion of long-term borrowings	1,400	1,400
Accrued expenses	4,376	4,106
Income taxes payable	1,352	1,669
Provision for bonuses	2,178	2,117
Provision for bonuses for directors (and other officers)	100	60
Electronically recorded obligations - non-operating	952	996
Provision for loss on factory closing	167	60
Other	6,468	5,151
Total current liabilities	46,222	46,893
Non-current liabilities		
Long-term borrowings	1,000	300
Deferred tax liabilities	3,682	3,523
Provision for stock-based compensation	315	315
Retirement benefit liability	28	26
Other	1,522	1,356
Total non-current liabilities	6,548	5,522
Total liabilities	52,771	52,415
<b>Net assets</b>		
Shareholders' equity		
Share capital	13,051	13,051
Capital surplus	13,243	13,243
Retained earnings	106,662	109,311
Treasury shares	(5,848)	(5,779)
Total shareholders' equity	127,109	129,827
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	11,069	10,519
Foreign currency translation adjustment	1,802	1,989
Remeasurements of defined benefit plans	493	519
Total accumulated other comprehensive income	13,364	13,028
Non-controlling interests	2,477	2,412
Total net assets	142,951	145,269
Total liabilities and net assets	195,723	197,684

(2) Consolidated statements of income and consolidated statements of comprehensive income  
Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Net sales	65,933	77,519
Cost of sales	51,056	60,400
Gross profit	14,876	17,118
Selling, general and administrative expenses	10,276	11,199
Operating profit	4,599	5,918
Non-operating income		
Interest income	55	68
Dividend income	327	388
Rental income from real estate	68	66
Foreign exchange gains	–	97
Share of profit of entities accounted for using equity method	–	382
Other	104	115
Total non-operating income	555	1,117
Non-operating expenses		
Interest expenses	32	23
Rental costs on real estate	27	26
Loss on abandonment of inventories	75	33
Foreign exchange losses	167	–
Share of loss of entities accounted for using equity method	374	–
Other	102	91
Total non-operating expenses	780	174
Ordinary profit	4,374	6,861
Extraordinary income		
Gain on sale of investment securities	–	13
Insurance claim income	30	14
Total extraordinary income	30	28
Extraordinary losses		
Loss on retirement of non-current assets	475	459
Other	15	–
Total extraordinary losses	491	459
Profit before income taxes	3,914	6,430
Income taxes	1,363	1,795
Profit	2,550	4,634
Profit attributable to non-controlling interests	219	216
Profit attributable to owners of parent	2,330	4,418

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Profit	2,550	4,634
Other comprehensive income		
Valuation difference on available-for-sale securities	1,731	(549)
Foreign currency translation adjustment	246	128
Remeasurements of defined benefit plans, net of tax	33	26
Total other comprehensive income	2,010	(394)
Comprehensive income	4,560	4,240
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,336	4,082
Comprehensive income attributable to non-controlling interests	224	158

## (3) Consolidated statements of cash flows

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Cash flows from operating activities		
Profit before income taxes	3,914	6,430
Depreciation	4,731	4,758
Loss on retirement of non-current assets	475	459
Increase (decrease) in provision for bonuses	(90)	(62)
Changes in retirement benefit asset and liability	23	(1)
Increase (decrease) in provision for bonuses for directors (and other officers)	(63)	(40)
Increase (decrease) in provision for stock-based compensation	65	71
Interest and dividend income	(382)	(456)
Interest expenses	32	23
Share of loss (profit) of entities accounted for using equity method	374	(382)
Loss (gain) on sale of investment securities	—	(13)
Decrease (increase) in trade receivables	6,760	(1,426)
Decrease (increase) in inventories	125	(3,039)
Increase (decrease) in trade payables	(4,900)	2,791
Other, net	(499)	(1,251)
Subtotal	10,567	7,861
Interest and dividends received	447	481
Interest paid	(33)	(23)
Income taxes paid	(851)	(1,484)
Net cash provided by (used in) operating activities	10,130	6,834
Cash flows from investing activities		
Purchase of non-current assets	(4,731)	(4,323)
Proceeds from sale of property, plant and equipment	3	—
Purchase of investment securities	(102)	(202)
Proceeds from sale of investment securities	—	21
Long-term loan advances	(337)	(1,027)
Proceeds from collection of long-term loans receivable	0	291
Other, net	(721)	(338)
Net cash provided by (used in) investing activities	(5,889)	(5,580)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,856	(700)
Repayments of long-term borrowings	(700)	(700)
Net decrease (increase) in treasury shares	(0)	(2)
Dividends paid	(1,540)	(1,762)
Dividends paid to non-controlling interests	(220)	(223)
Other, net	(55)	(68)
Net cash provided by (used in) financing activities	(660)	(3,457)
Effect of exchange rate change on cash and cash equivalents	(80)	117
Net increase (decrease) in cash and cash equivalents	3,498	(2,085)
Cash and cash equivalents at beginning of period	18,009	23,647
Increase (decrease) in cash and cash equivalents resulting from changes in the fiscal year-end of consolidated subsidiaries	(652)	—
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	111	—
Cash and cash equivalents at end of period	20,967	21,562

(4) Notes to quarterly consolidated financial statements

*Notes to going concern assumptions*

None

*Notes on significant changes in the amount of shareholders' equity*

None

*Application of special accounting methods for the preparation of quarterly consolidated financial statements*

After applying tax effect accounting to profit before income taxes for the fiscal year, which includes the second quarter under review, the Company makes a reasonable estimate of the effective tax rate and multiply the profit before income taxes by that estimated effective tax rate. Furthermore, income tax adjustments are included in the presentation of income taxes.

*Changes in accounting policies*

(Application of Accounting Standard for Fair Value Measurement, etc.)

The Company has applied the "Accounting Standard for Fair Value Measurement" (ASBJ Statement No. 30, July 4, 2019) and relevant ASBJ regulations from the start of the first quarter of the fiscal year ending March 31, 2022, and it has applied the new accounting policy set forth by the Accounting Standard for Fair Value Measurement and relevant ASBJ regulations prospectively in accordance with the transitional treatment provided for in paragraph 19 of the Accounting Standard for Fair Value Measurement and paragraph 44-2 of the "Accounting Standard for Financial Instruments" (ASBJ Statement No. 10, July 4, 2019). The application of this standard, etc. does not have an effect on the quarterly consolidated financial statements.

*Segment information*

[Segment information]

I Six months ended September 30, 2020 (April 1, 2020 to September 30, 2020)

Information regarding net sales, profit or loss by reportable segment

(Millions of yen)

	Reportable Segment						Adjustment	Total
	Toiletries and Health Care	Petroleum and Automotives	Plastics and Textiles	Information and Electronics/ Electronics	Environmental Protection, Construction and Others	Subtotal		
Net sales								
Sales to external customers	25,788	15,845	9,491	8,196	6,610	65,933	–	65,933
Intersegment sales/transfers	–	–	–	–	33	33	(33)	–
Total	25,788	15,845	9,491	8,196	6,643	65,966	(33)	65,933
Segment profit	1,540	1,110	989	571	386	4,599	–	4,599

Note: Total amount of the segment profit corresponds to operating profit described in the quarterly consolidated statements of income.

II Six months ended September 30, 2021 (April 1, 2021 to September 30, 2021)

Information regarding net sales, profit or loss by reportable segment

(Millions of yen)

	Reportable Segment						Adjustment	Total
	Toiletries and Health Care	Petroleum and Automotives	Plastics and Textiles	Information and Electronics/ Electronics	Environmental Protection, Construction and Others	Subtotal		
Net sales								
Sales to external customers	26,017	20,273	12,749	9,892	8,586	77,519	–	77,519
Intersegment sales/transfers	–	–	–	–	38	38	(38)	–
Total	26,017	20,273	12,749	9,892	8,625	77,557	(38)	77,519
Segment profit	546	1,835	1,841	991	703	5,918	–	5,918

Note: Total amount of the segment profit corresponds to operating profit described in the quarterly consolidated statements of income.

<Reference>

[Information by geographic segment]

Six months ended September 30, 2020 (April 1, 2020 to September 30, 2020)

(Millions of yen)

	Japan	USA	China	Other	Total	Elimination or common assets	Consolidated total
Net sales							
(1) Sales to external customers	47,511	2,674	12,534	3,213	65,933	—	65,933
(2) Intersegment sales/transfers	2,666	23	1,064	198	3,954	(3,954)	—
Total	50,178	2,698	13,598	3,412	69,887	(3,954)	65,933
Operating profit (loss)	3,873	76	989	(348)	4,591	8	4,599

Six months ended September 30, 2021 (April 1, 2021 to September 30, 2021)

(Millions of yen)

	Japan	USA	China	Other	Total	Elimination or common assets	Consolidated total
Net sales							
(1) Sales to external customers	57,764	3,489	11,585	4,680	77,519	—	77,519
(2) Intersegment sales/transfers	3,924	3	638	160	4,727	(4,727)	—
Total	61,688	3,492	12,224	4,841	82,246	(4,727)	77,519
Operating profit (loss)	6,055	129	45	(357)	5,873	45	5,918

[Overseas net sales]

Six months ended September 30, 2020 (April 1, 2020 to September 30, 2020)

(Millions of yen)

	Asia	[Of which, China]	Americas	Other	Total
I. Overseas net sales	23,420	[15,447]	3,093	1,231	27,746
II. Consolidated net sales	—	[—]	—	—	65,933
III. Percentage of overseas net sales to consolidated net sales (%)	35.5	[23.4]	4.7	1.9	42.1

Six months ended September 30, 2021 (April 1, 2021 to September 30, 2021)

(Millions of yen)

	Asia	[Of which, China]	Americas	Other	Total
I. Overseas net sales	26,850	[16,465]	4,073	2,123	33,048
II. Consolidated net sales	—	[—]	—	—	77,519
III. Percentage of overseas net sales to consolidated net sales (%)	34.6	[21.2]	5.3	2.7	42.6

Notes: 1. The term “overseas net sales” refers to net sales of the Company (non-consolidated) and its consolidated subsidiaries registered in countries and regions outside Japan.

2. Areas included in each country or region are determined based on their degree of proximity.

3. Main countries or regions included in each geographic segment

(1) Asia: South Korea, China, Indonesia, India, Thailand, etc.

(2) Americas: USA, Mexico, Brazil, etc.

(3) Other: Australia, Europe, Russia, the Middle East, etc.

### 3. Supplementary information

Trend of quarterly consolidated earnings

Fiscal year ended March 31, 2021

(Millions of yen)

	1Q	2Q	3Q	4Q	Total
	April 2020 to June 2020	July 2020 to September 2020	October 2020 to December 2020	January 2021 to March 2021	April 2020 to March 2021
Net sales	32,813	33,119	40,399	38,425	144,757
Operating profit	2,453	2,146	4,251	3,082	11,932
Ordinary profit	2,608	1,765	4,440	3,184	11,999
Profit attributable to owners of parent	1,490	839	2,047	2,905	7,282
Comprehensive income	3,322	1,238	4,471	6,240	15,272

Fiscal year ending March 31, 2022

(Millions of yen)

	1Q	2Q	Change (%)	
	April 2021 to June 2021	July 2021 to September 2021	The same period of the previous fiscal year	The previous period
			July 2020 to September 2020	April 2021 to June 2021
Net sales	38,057	39,461	19.1	3.7
Operating profit	3,091	2,826	31.7	(8.6)
Ordinary profit	3,581	3,280	85.8	(8.4)
Profit attributable to owners of parent	2,193	2,224	164.9	1.4
Comprehensive income	1,837	2,402	94.0	30.8