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**Notice of Revision of Consolidated Earnings Forecasts  
for the First Half and Full Year of the Fiscal Year Ending March 31, 2024**

In light of recent business trends, we announce that we have revised our consolidated financial forecasts for the first half of the fiscal year ending March 31, 2024 (April 1, 2023 to September 30, 2023) and for the full fiscal year (April 1, 2023 to March 31, 2024) announced on August 4, 2023, as follows.

1. Revision from Consolidated Previous Forecast

(1) Revision from consolidated previous forecast for the first half of the fiscal year ending March 31, 2024 (April 1, 2023 to September 30, 2023)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (Aug. 4)(A)	79,000	1,200	3,500	3,000	135.91 yen
Revised forecast (B)	79,300	2,000	4,900	4,400	199.29 yen
Amount of change (B-A)	300	800	1,400	1,400	
Percentage change (%)	0.4	66.7	40.0	46.7	
Results for the previous period(2Q FY2022)	88,439	3,807	7,368	4,719	213.90 yen

(2) Revision of consolidated earnings forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (Aug. 4) (A)	160,000	5,000	6,000	4,000	181.21 yen
Revised forecast (B)	160,000	5,000	6,500	5,000	226.43 yen
Amount of change (B – A)	0	0	500	1,000	
Percentage change (%)	0	0	8.3	25.0	
Results for the full year of the previous fiscal year (FY2022)	174,973	8,123	9,918	5,684	257.57 yen

## 2. Reasons for the Revisions

Although net sales for the first half of the fiscal year were generally in line with expectations, operating profit is expected to exceed the previous forecast announced on August 4, 2023 by approximately ¥800 million due to lower-than-expected manufacturing costs and selling, general and administrative expenses, respectively. In addition, ordinary profit is expected to exceed the previously announced forecast by approximately ¥1,400 million due to foreign exchange gains resulting from the depreciation of the yen, and as a result, profit attributable to owners of parent is expected to exceed the previously announced forecast by approximately ¥1,400 million. For these reasons, we have revised our consolidated earnings forecast for the first half of the fiscal year.

Due to the impact of foreign exchange rates and the uncertain situation for the global economy, the consolidated full-year forecasts for net sales and operating profit remain unchanged from the previous announcement, but ordinary profit and profit attributable to owners of parent have been revised to reflect foreign exchange gains and other factors in the first half of the fiscal year.

\*The above forecasts are based on information available as of the date of publication of this document, and actual earnings may differ from the forecasts due to various factors in the future.