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For Immediate Release

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### Notice of Revision of Consolidated Earnings Forecasts for the Fiscal Year Ending March 2024

Sanyo Chemical Industries, Ltd. announces that it has revised its consolidated financial forecast for the fiscal year ending March 31, 2024 (April 1, 2023, to March 31, 2024), which was announced on February 5, 2024, in light of the extraordinary loss related to the withdrawal from business of the subsidiaries disclosed today, as well as recent performance trends, as follows.

#### 1. Revision from Consolidated Previous Forecast (April 1, 2023, to March 31, 2024)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (Feb. 5)(A)	160,000	5,000	6,500	5,000	226.43
Revised forecast (B)	160,000	5,500	9,500	(7,500)	(339.65)
Amount of change (B - A)	0	500	3,000	(12,500)	
Percentage change (%)	0.0	10.0	46.2	-	
Results for the previous period(FY2023)	174,973	8,405	9,918	5,684	257.57

#### 2. Reasons for the Revisions

Although net sales and operating profit for the consolidated cumulative period were generally in line with expectations, ordinary profit is expected to be approximately 3 billion yen higher than the previously announced forecast due to foreign exchange gains resulting from the depreciation of the yen.

Profit attributable to owners of parent is expected to be approximately 12.5 billion yen lower than previously announced forecast due to the 3 billion yen impairment loss on subsidiaries recorded in the third quarter and the 12 billion yen extraordinary loss related to the withdrawal from business of subsidiaries, as announced today.

There is no change in the dividend forecast accompanying the revision of the earnings forecast.

\*The above forecasts are based on information available as of the date of publication of this document, and actual earnings may differ from the forecasts due to various factors in the future.